

World Economic History

2014/2015

Code: 102330
ECTS Credits: 6

Degree	Type	Year	Semester
2501572 Administració i Direcció d'Empreses	FB	1	1
2501573 Economia	FB	1	1

Contact

Name: Pedro Fatjo Gomez
Email: Pedro.Fatjo@uab.cat

Use of languages

Principal working language: català (cat)
Some groups entirely in English: Yes
Some groups entirely in Catalan: Yes
Some groups entirely in Spanish: Yes

Teachers

Alberta Toniolo
Daniel Devolder
Anna Maria Aubanell Jubany
Claudio Emanuele Felice
Anna Alavedra Castellví

Prerequisites

There are no prerequisites to follow the course successfully.
Nonetheless it would be desirable if students were familiar with basic knowledge of Global Contemporary History, Economics and Geography.

Objectives and Contextualisation

World Economic History is part of the group of the basic subjects in the first year for the studies of Economics and Business Administration. The objective of these subjects is for students to acquire the knowledge, analytical tools and basic methodology in order to develop the general and specific competencies of the degree programme. This course studies the development of the international economy since pre-industrial times up to the present day. It appraises the different phases of modern economic growth, the impact of major historical facts in the economy as well as the transformation of global economic institutions.

Skills

Administració i Direcció d'Empreses

- Capacity for oral and written communication in Catalan, Spanish and English, which enables synthesis and oral and written presentation of the work carried out.
- Contextualise economic problems in historical terms.
- Demonstrate knowledge of the interrelationships between different economies, the role of national and international economies, their evolution and the consequences that may be produced for the company.
- Identify the economic agents that make up an economy, understanding how they have been interrelated to date, how they are currently interrelated and forecast futures according to new circumstances and their influence on a specific company.
- Organise the work in terms of good time management, organisation and planning.
- Select and generate the information necessary for each problem, analyse it and take decisions based on that information.
- Show motivation for carrying out quality work and sensitivity to the consequences for the environment and society.

Economia

- Capacity for adapting to changing environments.
- Capacity for independent learning in the future, gaining more profound knowledge of previous areas or learning new topics.
- Demonstrate initiative and work individually when the situation requires it.
- Identify the economic agents that make up an economy, understanding how they have been interrelated to date, how they are currently interrelated and forecast futures according to new circumstances and their influence on a specific company.
- Value ethical commitment in professional practice.
- Work well in a team, being able to argue proposals and validate or reject the arguments of others in a reasoned manner.

Learning outcomes

1. A capacity of oral and written communication in Catalan, Spanish and English, which allows them to summarise and present the work conducted both orally and in writing.
2. Analyse the current economic problems in historical terms, to better assess the evolutionary possibilities of economic systems.
3. Assess ethical commitment in professional activity.
4. Capacity to adapt to changing environments.
5. Capacity to continue future learning independently, acquiring further knowledge and exploring new areas of knowledge.
6. Demonstrate initiative and work independently when required.
7. Demonstrate motivation regarding the quality of the work performed and sensitivity regarding the consequences on the environment and society.
8. Describe the dynamic aspects of economic activity, taking as a reference the main phases of contemporary economic growth, and identify the main factors that have conditioned it.
9. Explain the theoretical models of the economy using different historical cases as a reference.
10. Identify the problems faced by economic agents when making decisions in uncertain conditions, based on different historical experiences.
11. Organise work, in terms of good time management and organisation and planning.
12. Perform an integrated analysis of the financial, worker and physical flows of the economy, on the basis of different historical experiences.
13. Select and generate the information needed for each problem, analyse it and make decisions based on this information.
14. Work as part of a team and be able to argue own proposals and validate or refuse the arguments of others in a reasonable manner.

Content

Topic 1. Industrial Revolution and Demographic Transition

1.1 Industrial Revolution and Demographic Transition

1.2 The diffusion of industrialisation: regional and national models

1.3 The new industrial powers outside Europe: USA and Japan

Topic 2. Industrial Capitalism and International Economy

2.1 The first wave of capitalist globalisation

2.2 The Long Depression and the reactions to the crisis

2.3 Developing countries

Topic 3. The Crisis of Traditional Liberal Capitalism

3.1 First World War and the economic consequences

3.2 The Great Depression: origins and development

3.3 The Second World War

3.4 American financial intervention and European and Japanese economic recovery

Topic 4. The Golden Age of Capitalism

4.1 The Bretton Woods agreement and the new international relations

4.2 Advanced capitalist economies

4.3 Centralised planned economies

4.4 Decolonisation and the Third World

Topic 5. Structural Change and Globalisation

5.1 The 1973-84 crisis and the responses

5.2 New actors in the new growth model

5.3 The Third Technological Revolution and Globalisation

Evaluation

The assessment of the course is composed of two midterm exams:

Two midterm exams that will combine multiple choice questions and essay questions. Each exam weights 50% of the final

mark. A minimum mark of 3 in the second exam will be required.

Re-sitting exams. Those students with a final mark between 4 and 4.9 can re-sit. The characteristics of this exam will be

announced when the final marks are published. The maximum mark for this exam will be 1. This mark will be added to the

final mark the student got up to a maximum of 5.

Students will get a NO PAPER only if and when he/she has done no assessment.

Evaluation activities

Title	Weighting	Hours	ECTS	Learning outcomes
Two assessment activities of theoretical and empirical topics.	50% each	4	0.16	12, 2, 4, 1, 5, 8, 9, 10, 6, 7, 11, 13, 14, 3

Bibliography

Aldcroft, Derek, *The European Economy, 1914-1990*. London (1993): Routledge.

Broadberry, Stephen & Kevin O'Rourke, (eds.): *The Cambridge Economic History of Modern Europe*. Cambridge (2010):

Cambridge University Press.

Feinstein, C.; P. Temin & G. Toniolo: *The World Economy Between the World Wars*. Oxford (2008): Oxford University Press.

Livi Bacci, Massimo: *A Concise history of world population*. Malden (2001): Blackwell.

O'Rourke, Kevin & Williamson, Jeffrey G.: *Globalization and history : the evolution of a nineteenth-century Atlantic economy*.

Cambridge (1999): The MIT Press.

Persson, Karl Gunnar: *An Economic History of Europe*. Cambridge (2010): Cambridge University Press.

Temin, Peter: *Lessons from the Great Depression*. Cambridge (1989): The MIT Press.

Di Vittorio, Antonio (ed.): *An Economic History of Europe*. London (2006): Routledge.