Advanced Topics in Applied Economics 2015/2016

Code: 42621
ECTS Credits: 15

<table>
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<tr>
<th>Degree</th>
<th>Type</th>
<th>Year</th>
<th>Semester</th>
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<tr>
<td>4313384 Applied Research in Economics and Business</td>
<td>OT</td>
<td>0</td>
<td>2</td>
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Contact

Name: Héctor Sala Lorda
Email: Hector.Sala@uab.cat

Prerequisites

none

Use of languages

Principal working language: english (eng)

Objectives and Contextualisation

To provide a wider understanding in advanced techniques and topics for empirical research in economics.

Skills

- Analyse, synthesise and critically evaluate a certain matter of scientific interest and/or real problem case, considering its different perspectives and supporting the results and conclusions obtained.
- Possess and understand knowledge that provides a basis or opportunity for originality in the development and/or application of ideas, often in a research context.
- Produce and draft projects, technical reports and academic articles in English, making use of the appropriate terminology, argumentation, communication skills and analytical tools for each context, and rigorously evaluate those produced by third parties.
- Select and apply different and adequate models and/or theoretical frameworks, methodologies and techniques for scientific research, data sources and IT tools for research applied to business and economics.
- Student should possess an ability to learn that enables them to continue studying in a manner which is largely self-supervised or independent.
- Understand, analyse and evaluate the main scientific advances and existing lines of research in the fields of contemporary applied and public economics in a globalised context in order to integrate this in scientific research, projects and/or public or private policy. (Speciality in Research in Applied Economics).
- Work in international and inter-disciplinary teams.

Learning outcomes

1. Analyse, synthesise and critically evaluate a certain matter of scientific interest and/or real problem case, considering its different perspectives and supporting the results and conclusions obtained.
2. Possess and understand knowledge that provides a basis or opportunity for originality in the development and/or application of ideas, often in a research context.
3. Produce and draft projects, technical reports and academic articles in English, making use of the appropriate terminology, argumentation, communication skills and analytical tools for each context, and rigorously evaluate those produced by third parties.
4. Propose empirical problems and solve them using the most suitable quantitative methodologies in terms of macroeconomic questions and territorial economy.
5. Recognise and distinguish the theoretical and empirical knowledge associated to public economics both in its most advanced microeconomic fundaments and in application to questions such as tax design and environmental economics and the social evaluation of projects.

6. Recognise and distinguish the theoretical and empirical knowledge associated to questions of efficiency and equity in economics, and how they can contribute to the economic development of societies.

7. Resolve global socio-economic problems and challenges in a context of the increasing integration of the global economy by applying economic analysis.

8. Student should possess an ability to learn that enables them to continue studying in a manner which is largely self-supervised or independent.

9. Work in international and inter-disciplinary teams.

Content

Advanced econometrics

Themes:
1. Regression model review
2. Systems of equations
3. Dynamic models
4. Unit roots and cointegration
5. Discrete choice models: binomial and multinomial choice models

Public Economics and Ecological Economics

Themes:
Public Economics:
1. A framework for normative analysis
2. Commodity taxation
3. Income taxation
4. Tax evasion
5. Intertemporal efficiency
6. Social security
7. Taxation and economic growth

Ecological economics:
2. Different conceptions and indicators of sustainable development.
3. Economic appraisal of environmental policies.
5. Global environmental problems: Economics and policy of climate change.

Labour Macroeconomics and Inequality
Advanced Topics in Applied Economics   2015 - 2016

**Themes:**

Labor macroeconomics:
1- Labor supply and labor demand
2- Wage Rigidities and the New Keynesian Model
3- NAIRU models
4- Chain reaction theory and structuralism
5- Old and new Phillips curve
6- Wages curve

Inequality:
1- The measurement of economic inequality
2- The measurement of economic poverty
3- Economic mobility
4- Intergenerational Mobility and Equality of Opportunity
5- Vertical equity and progressivity
6- Horizontal equity and differences in tax treatment

**Methodology**

Classes, essay writing, tutorials, study and research activities.

**Activities**

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<tr>
<th>Title</th>
<th>Hours</th>
<th>ECTS</th>
<th>Learning outcomes</th>
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<tr>
<td><strong>Type: Directed</strong></td>
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<tr>
<td>Classes</td>
<td>93.75</td>
<td>3.75</td>
<td>1, 3, 4, 2, 8, 5, 6, 7, 9</td>
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<tr>
<td><strong>Type: Supervised</strong></td>
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<tr>
<td>Essays and tutorials</td>
<td>56.25</td>
<td>2.25</td>
<td>1, 3, 4, 2, 8, 5, 6, 7, 9</td>
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<td><strong>Type: Autonomous</strong></td>
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<tr>
<td>Study and research activities</td>
<td>207</td>
<td>8.28</td>
<td>1, 3, 4, 2, 8, 5, 6, 7, 9</td>
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**Evaluation**

Class attendance, presentation and discussion of essays and problems, presentation and discussion of readings, exams.
In the case of obtaining a grade below 5 in the module, the student will have to attend a retake exam of the failed subjects. The assessment of this exam will provide the final grade of the module, which in no case will be higher than 5. The retake exam will take place during the second fortnight of May.

**Evaluation activities**

<table>
<thead>
<tr>
<th>Title</th>
<th>Weighting</th>
<th>Hours</th>
<th>ECTS</th>
<th>Learning outcomes</th>
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<tr>
<td>Class attendance</td>
<td>5%</td>
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<td>0</td>
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<tr>
<td>Exams</td>
<td>70%</td>
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<td>0.32</td>
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<td>Presentation and discussion of essays and problems</td>
<td>15%</td>
<td>5</td>
<td>0.2</td>
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<td>Presentation and discussion of readings</td>
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<td>0.2</td>
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</tbody>
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**Bibliography**

- Cameron, A. and P. Trivedi (2005), Microeconometrics: Methods and Applications, Cambridge University Press
- Wooldridge, J. (2003), Introductory Econometrics, Thomson
- Salanié, B. (2003), The Economics of Taxation, MIT Press.
- Pearce, D. and R. Turner (1990), Economics of Natural Resources and the Enviromental, Harvester Wheatsheaf