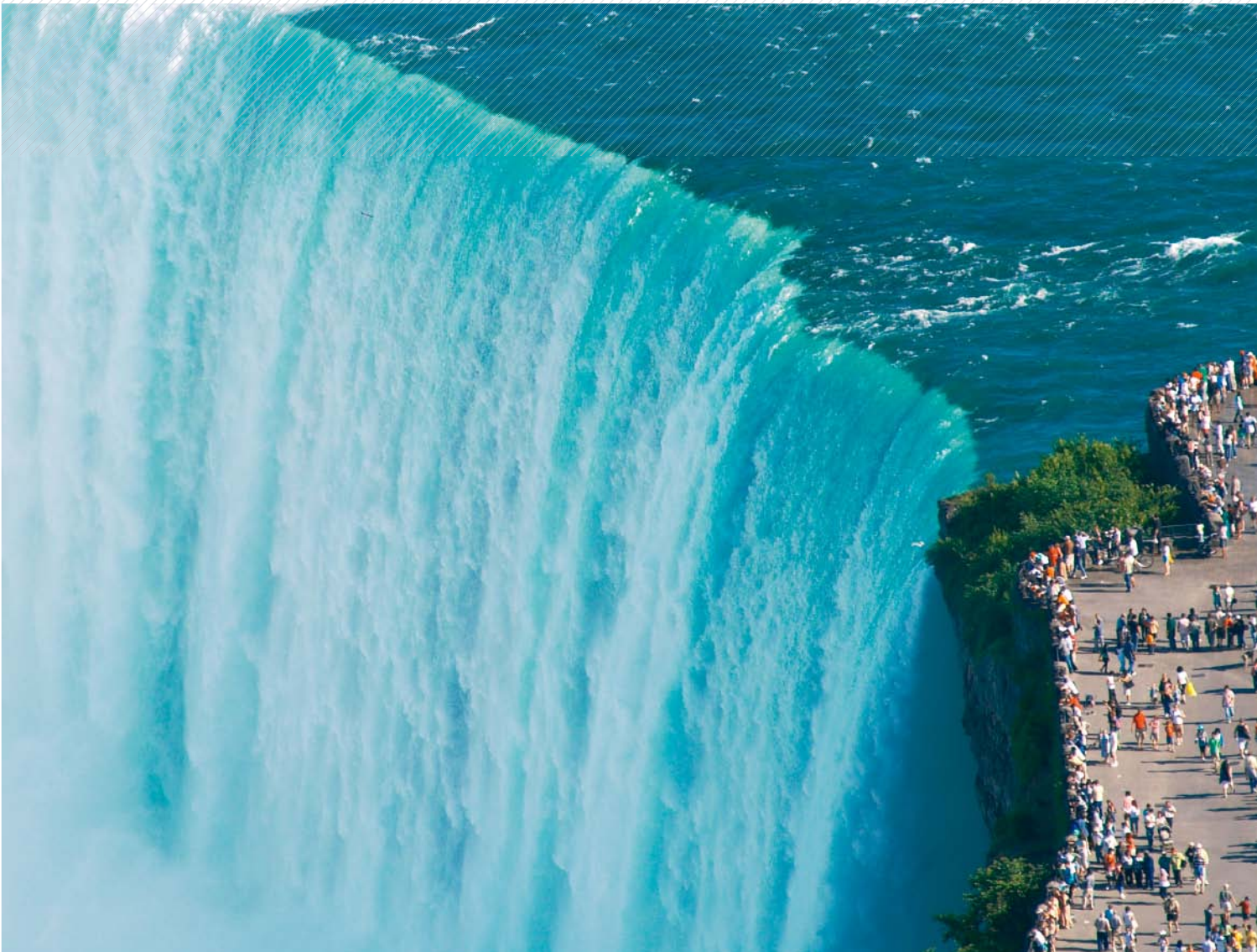


Corporate Responsibility

Short Report 2013/2014



Corporate responsibility is an essential component of our Group strategy and a standard that applies in all areas of the Group. This short report provides an overview of how we fulfilled our corporate responsibility in the 2013 financial year.

More information on our current measures and projects, along with detailed data material, is available from our corporate responsibility portal at www.munichre.com/cr.

p. 01	Foreword
p. 02	Strategy
p. 04	Corporate governance
p. 05	Responsibility in business
p. 08	Employees
p. 10	Environment
p. 12	Corporate citizenship
p. 14	Key figures
p. 15	Ratings and awards
p. 16	Imprint

FOREWORD



Ladies and gentlemen,

As an insurer and reinsurer, we enter into what are often long-term commitments for our clients every day. Our ability to meet these commitments at any time is of utmost importance to us and assumes sustainable, forward-looking management of our business, without which we will not be able to meet the expectations of our clients, and hence ultimately those of our shareholders.

As a Group operating worldwide, we also have a corporate responsibility, which we fulfil by constantly evaluating the impact of our operations on the environment and society – and changing that impact where necessary. As part of this process, we go beyond what the law requires and have undertaken to comply with more stringent standards. These include the UN Global Compact (UNGC), the Principles for Responsible Investment (PRI), and the Principles for Sustainable Insurance (PSI). We are convinced that acting with a sense of responsibility is of paramount importance for all our activities.

The objective of our environmental management system is to achieve carbon neutrality across the entire Group from 2015. The vast majority of our investments are in equities or corporate and government bonds with recognised sustainability standards. You will find further information, and also links to our progress reports on the UNGC, PSI and PRI, in this publication.

Needless to say, we also systematically incorporate sustainability criteria all along the value creation chain of our core business, insurance and reinsurance. This poses continuous challenges. We do not believe, for example, that we can achieve our objective by making across-the-board judgements of entire industrial sectors or particular forms of cover, or by basing our attitude to them on rigid rules. On the contrary, we define fundamental standards and create a framework to serve as a guide. This enables our staff to take the relevant criteria into consideration when making decisions on specific cases.

We are firmly convinced that responsible actions on the part of the company and every single employee are good for our business over the long term – and benefit not only our clients, shareholders and staff, but also the environment and society. This publication contains further information on this and on our social commitment.

Only companies that regard corporate responsibility as an integral component of their corporate strategy can enjoy long-term success in business. The positive feedback on our approach from all over the world is reflected in the good ratings and awards we have received. We see them as both recognition of our work and an incentive.

I wish you a stimulating read.

A handwritten signature in black ink, appearing to read 'N. von Bomhard'. The signature is fluid and cursive, written in a professional style.

Nikolaus von Bomhard
Chairman of the Board of Management

June 2014



»A sustainable and responsible approach is key for our core business.«

DR. JOSEP SANTACREU
Chairman, DKV Seguros y Reaseguros S.A., Spain
(Munich Re Group)

Strategy

As an insurer and reinsurer, it is our business to handle professionally not only the risks arising out of the challenges of our time, but also the opportunities. We create value by using our extensive risk knowledge and professional underwriting techniques to make risks from many different areas of private and economic life manageable – for our clients and for us.



Acting responsibly and looking ahead are Munich Re's maxims, and by following them we ensure that we create sustainable value for our clients, shareholders and employees, and for society. Our activities are based on a corporate responsibility strategy that has been laid down in our Group's core principles since 2013. Competence for corporate responsibility has been bundled in a special department in the Group Development Division at our Head Office in Munich, which reports direct to the Chairman of Munich Re Group's Board of Management.



At the beginning of 2013, the new Group Corporate Responsibility Committee (GCRC) came into being. Covering all of our business segments, its role is to manage and coordinate corporate responsibility activities Group-wide.



Our corporate responsibility strategy focuses on the integration of environmental, social and governance (ESG) aspects in our insurance business and investment management along the entire value chain. It is also our aim to protect natural resources through our corporate environmental management system and to achieve carbon neutrality across the whole Group by 2015. With donations, social sponsorship and corporate volunteering, we focus on supporting projects that are relevant to our business or promote cultural, social and educational initiatives at the locations in which we operate.



≈ 70

insurance companies and organisations have signed the PSI so far.

By signing the Principles for Responsible Investment (PRI) and the Principles for Sustainable Insurance (PSI), we have made a clear commitment to sustainable management. By taking account of ESG aspects in our core business, we have added a further dimension to our risk management. We paid particular attention to this area last year to ensure that the PSI were systematically embedded in our processes. Our investment decisions have been subject to sustainability criteria since 2006, the year in which we signed the PRI.

Intensifying dialogue with stakeholders

The strategy also includes ongoing and open dialogue with our stakeholders. This close exchange in an atmosphere of partnership enables us to identify important social challenges and changes, better evaluate strategic decisions and view the orientation of our business from different angles.

This dialogue has led us to define four key areas: climate change, the increasing globalisation of the financial markets, demographic change, and access to financial solutions for economically less privileged population groups in emerging and developing countries. We bring our multi-faceted expertise gained over many years into play and contribute to the solution of global problems with our innovative products and defined insurance covers.

FIELDS OF ACTION OF OUR CORPORATE RESPONSIBILITY

Strategy and governance	Corporate responsibility in business	Environmental management	Corporate citizenship	Reporting and communication
<ul style="list-style-type: none"> - CR¹ objectives and fields of action - Compliance with UN Global Compact Principles 	<ul style="list-style-type: none"> - Integration of CR issues into (re)insurance business (PSI²) - Integration of CR into asset management (PRI³) 	<ul style="list-style-type: none"> - Group-wide CO₂ neutrality - Global environmental management strategy 	<ul style="list-style-type: none"> - Active governance of social responsibility and community involvement 	<ul style="list-style-type: none"> - Group-wide CR web portal - Group-wide CR reporting - Position in major SRI ratings

CORE ACTIVITIES

¹ CR = Corporate responsibility.

² PSI = UN Principles for Sustainable Insurance (signed by Munich Re in 2012).

³ PRI = UN Principles for Responsible Investment (signed by Munich Re in 2006).

Source: Munich Re



More on the topic of strategy can be found at www.munichre.com/cr/strategy

Corporate governance

Corporate governance stands for a form of responsible company management and control geared to long-term value creation. One of our aims in this context is to foster the confidence of investors, clients, employees and the general public in our Group.

9

members make up the Group Corporate Responsibility Committee (GCRC), which covers all business segments.

Because of our international organisation, we are subject to corporate governance rules in different national legal systems. We observe not only the national standards applicable, but also internationally recognised best practices. In Germany, where Munich Reinsurance Company has its headquarters, corporate governance rules are primarily set out in the Stock Corporation Act (AktG) and the German Corporate Governance Code. Our remuneration system for members of the Board of Management focuses strongly on long-term objectives, and thus creates a pronounced incentive for sustainable corporate development. We also have our own Munich Re Code of Conduct specifying high ethical and legal requirements that must be met by employees. Having taken the decision to do so at the end of 2012, we incorporated the principles of the United Nations Global Compact into our Code of Conduct in 2013, thereby strengthening our commitment to it.

Ensuring effective risk management

To ensure that our risk management operates efficiently and effectively, we have established specific risk management functions and committees. Supported by decentralised structures, our Integrated Risk Management Division (IRM) is responsible for risk management Group-wide. This important function is headed up by the Chief Risk Officer (CRO), who has responsibility for the Group as a whole and to whom the CROs of our German and foreign subsidiaries have a direct reporting line.

This structure is complemented by our internal control system (ICS) for operational risks and our Emerging Risk Think Tank, permitting early, comprehensive, quantitative and qualitative identification of risks. This helps us to actively manage the covers we have assumed, to protect ourselves against financial losses and new risk scenarios, and to maintain our Group's financial strength.

The early recognition and avoidance of possible reputational risks is another component of our risk management. When alerted, the Compliance Officer and the Reputational Risk Committees of our business segments can take any necessary action quickly and give clear recommendations. The Reputational Risk Committees are specifically responsible for individual issues relating to business transactions. The Group Compliance Committee (GCC) is there to ensure that compliance and the associated reputational risks are handled in a standardised way throughout the Group. In addition, the prime task of the new Group Corporate Responsibility Committee (GCRC) is to identify and prioritise sensitive issues that could lead to reputational risks in the future and to approve guidance on how each issue should be handled.



More on corporate governance at www.munichre.com/cr/corporate-governance



»With the implementation of the Principles for Sustainable Insurance, we have added another dimension to our risk management.«

DR. TORSTEN JEWORREK
Member of Munich Re's Board of Management

Responsibility in business

Our success can be attributed to our emphasis on long-term thinking and action as well as to factors like efficient risk management and capital management. By systematically embedding environmental, social and governance (ESG) aspects in our core business, we expand both our business potential and our risk management. Our innovative insurance solutions contribute to making the future more sustainable.

As an insurance group operating worldwide, we have an important economic role to play, as exemplified by the protection we provide for individuals and companies against financial distress after natural catastrophes. At the same time, our insurance services give our customers the security they need to invest in new projects and make long-term plans.

We are aware that there are industries and projects that can have a major impact on the environment and communities. The systematic integration of ESG aspects into our core business enables us to recognise those risks and work with our customers to reduce them. In the framework of the Principles for Sustainable Insurance (PSI), we work with other market players from the insurance industry in joint projects to achieve this goal.

Embedding ESG aspects systematically in our business

In both insurance and reinsurance, we strive to include the ESG aspects rigorously in the underwriting process and investment management. In 2013, we at Munich Re Group developed a Group-wide ESG questionnaire for engineering projects (e.g. engineering policies for construction projects). The questionnaire covers environmental, social and governance aspects and helps our staff ensure that these ESG aspects are systematically included in risk assessment.

The tool is used especially for large-scale infrastructure projects. We plan to extend the use of the ESG questionnaire methodology to other industry sectors we insure and the associated risk covers.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE ASPECTS



Environmental

- Pollution
- Natural resources and biodiversity

Social

- Political environment and public perception
- Working conditions
- Health and safety in the community
- Displacement of people
- Cultural heritage

Governance

- Responsible and careful planning and assessment
- Compliance
- Consultation and transparency

Source: Munich Re

Since the third quarter of 2013, we have also taken account of an external ESG country rating in our investment decisions. The rating reflects countries' sustainability performance. In cases where countries fail to satisfy our criteria, MEAG refrains from investing in bonds issued by their government or official institutions. The criteria include a country's standard of living, level of public safety, corruption index and regulatory quality. We also incorporate information on UN, EU and US sanctions against specific countries into our rating. We intend to gradually extend these ratings to other units in the Group.

> 34,000

entries are listed in the loss database of our NatCatSERVICE.

Targeted use of our knowledge and experience

While the consistent inclusion of sustainability aspects helps us to make circumspect business and investment decisions, our insurance products address the need for innovative solutions resulting from global challenges such as climate change, technological advances and the growing demand for reliable financial planning in emerging and developing countries. We make use of the knowledge we have built up over decades, of the impact of climate change or engineering risks for example, to offer our clients tailored risk-management and risk-transfer services.

Through public-private partnerships, we insure against crop failure, for example with our SystemAgro products, and offer weather-index insurances to cushion the negative financial impact of weather events. New risk-transfer partnerships have been formed between the private and public sectors with components that improve adaptation to the changes in risks resulting from climate change.

State institutions, cooperatives, NGOs and private-sector companies are all involved in such partnerships. The resultant new, region-specific forms of cover are often the first practical step towards a holistic risk management system. For example, low-income population groups in the Caribbean have since 2013 been able to insure against weather-related natural catastrophes thanks to a project initiated and partly financed by Munich Re (Munich Climate Insurance Initiative, MCII).

Providing incentives for the spread of low-emission technologies

Both as a risk carrier and as an investor in the capital markets, we intentionally provide incentives for innovation in the sector of energy and energy-saving. We have, for instance, developed covers for photovoltaic-module performance guarantees and the productivity of geothermal wells, and new insurance solutions for LED technologies and energy efficiency measures. Through our RENT programme (Renewable Energies/New Technologies), part of our climate and investment strategy, we focus investment on projects in the areas of renewable energies and infrastructure.

In difficult political conditions, Dii, the desert power initiative co-founded by Munich Re in 2009, has had its first successes in contributing to the acceleration of the expansion of power generation from renewable energy sources in North African countries. Project analyses and studies of the economic and social impact of “desert power” in the MENA region and the possibility of a joint EU-MENA power market in the medium term suggest that continuing with the initiative will bring significant social, economic and ecological benefits.

Our primary insurer ERGO attaches importance to the integration of ESG aspects in its personal lines insurance business and offers a multiplicity of insurance solutions that take account of ecological aspects. They range from eco-rates in motor insurance to unit-linked annuity insurance policies that take sustainability into account in the investments.

Access to financial solutions

The demand for microinsurance is playing an increasingly important role in developing and emerging countries and contributes to the achievement of economic stability in those countries. Around 500 million people currently have microinsurance, 60% of them in India, where the Indo-German joint venture HDFC ERGO sells a wide range of microinsurances in rural areas, developing various products in public-private partnerships.

With the sale of weather-indexed and special policies for farmers, as well as health, personal accident and fire insurances, ERGO here combines social commitment with an investment in a growing market which, according to UN estimates, has currently reached only 5% of its potential.

≈ 500m

people around the world currently have microinsurance.



More on responsibility in business at www.munichre.com/cr/solutions

More on sustainability at ERGO can be found at www.ergo.com/de/responsibility



»Our aim is to attract the best people – through excellent working conditions and good opportunities for personal development.«

DR. PETER SEEMANN
Head of Human Resources, Munich Re

Employees

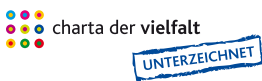
With their specialist knowledge, commitment and constant readiness to accept innovation, our staff are the guarantors of the Group's success. We create the conditions necessary for their personal development and performance in all areas.

Our systematic career management for high-potential and managerial staff fosters and enhances their professional development, enabling us to fill key positions throughout the Group with qualified specialists. Rotation of managers and staff members within the Group supports the accumulation of expertise and the transfer of knowledge. In this connection, the number of international assignments, job rotations and appointments to international project teams was further increased in 2013.

Developing a leadership culture, maintaining good health

Extensive development of the leadership culture and competence is the focus of the two-year initiative "ERGO – Focus on Leadership" launched in autumn 2013. All of ERGO's approximately 2,600 managers in Germany are currently undergoing a mandatory, multi-stage development programme. The basis for this comprehensive initiative is the existing "ERGO – Guiding Principles of Leadership", which were developed out of the 2012 employee survey. The initiative is an excellent example of our willingness to invest in the development of our staff.

A long-term and important issue for both staff and the Group is the maintenance of good health. Flexible working hours and comprehensive healthcare programmes ensure that a high level of commitment is not to the detriment of family and health. At numerous locations, employees have access to medical care, sport and health-promoting facilities, and support in reintegrating after, for example, absence from work due to ill health.



> 30%

of managerial staff in the Group are women.

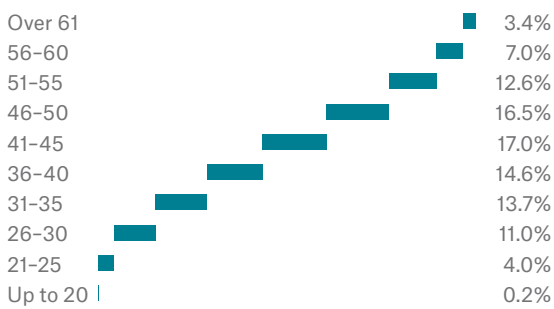
Strengthening diversity, providing development opportunities

ERGO staff work together in “diversity tours” to explore how people’s career and personal needs change as they move through different stages in their lives and how the changes can be managed. The events are an example of the expansion of diversity management throughout the Group. A regional Diversity Council for reinsurance in North America was set up in 2013.

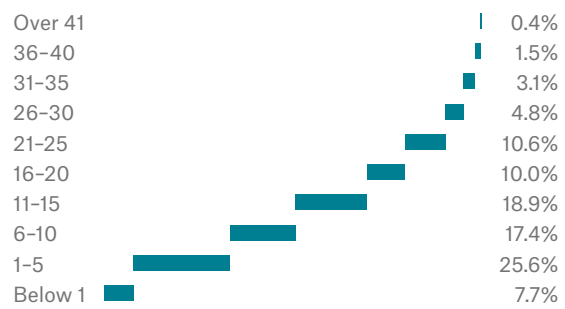
Another directly measurable success of our diversity management is the continuous increase in the percentage of management positions occupied by women in the Group over the past three years to its current level of 30.2%. In 2013, for example, women accounted for 41.9% of new managerial appointments in our German reinsurance business.

MUNICH RE EMPLOYEES

Average 2013: 42.5 (2012: 42.0) years



Average 2013: 12.1 (2012: 11.6) years



Percentage of female staff



Percentage of female staff in management positions



Source: Munich Re



More on staff at www.munichre.com/cr/employees

Environment

Munich Re consumes as few natural resources as possible and uses eco-friendly materials to minimise our impact on the environment.

78%

of employees Group-wide are working in units that are carbon-neutral.

Our objective is for the entire Group to be carbon-neutral by 2015. Reinsurance, Munich Health and ERGO Germany achieved this in the 2012 financial year. They were joined by some of the ERGO International sites in 2013.

Our carbon neutrality strategy has three pillars: the systematic reduction of CO₂ emissions by 10% (based on 2009 emissions) – Group-wide CO₂ emissions per employee are now less than 4 tonnes p.a.; the rigorous transfer of power supply at our locations to green electricity and a switch to fuel-efficient or electric company vehicles; compensation for remaining emissions through the purchase of emission allowances from carefully selected projects.

In our efforts to achieve our objectives, we are guided by a Group-wide environmental management framework, which has laid down ambitious environmental objectives and guidelines since 2012. By the end of 2013, 87% of Munich Re (Group) employees were covered by the environmental data, which forms the basis for all of the figures. Some 38% of our employees already work at locations with environmental management certified to ISO 14001.

In our environmental management system, we place value on modes of construction and operation that save resources and energy both for the premises we use ourselves and for property managed by our asset manager MEAG. For example, MEAG has already received a sustainability certificate for eleven buildings, so that it is now managing certified buildings with a value of over €1bn.

Professional building management at our Munich sites permits control of CO₂ emissions until 2016, thereby contributing to emission reduction. Our Princeton, USA site has not only received awards for its energy efficiency, but is now focusing on the use of photovoltaic power. The introduction of “green leases” by MEAG promotes the use of ecologically friendly cleaning agents, waste separation, and transparency in the consumption of energy and water.

64%

of power purchased was green electricity.



The award-winning photovoltaic system provides Munich Re in Princeton, USA, with green electricity from 12,000 square metres of solar panels.

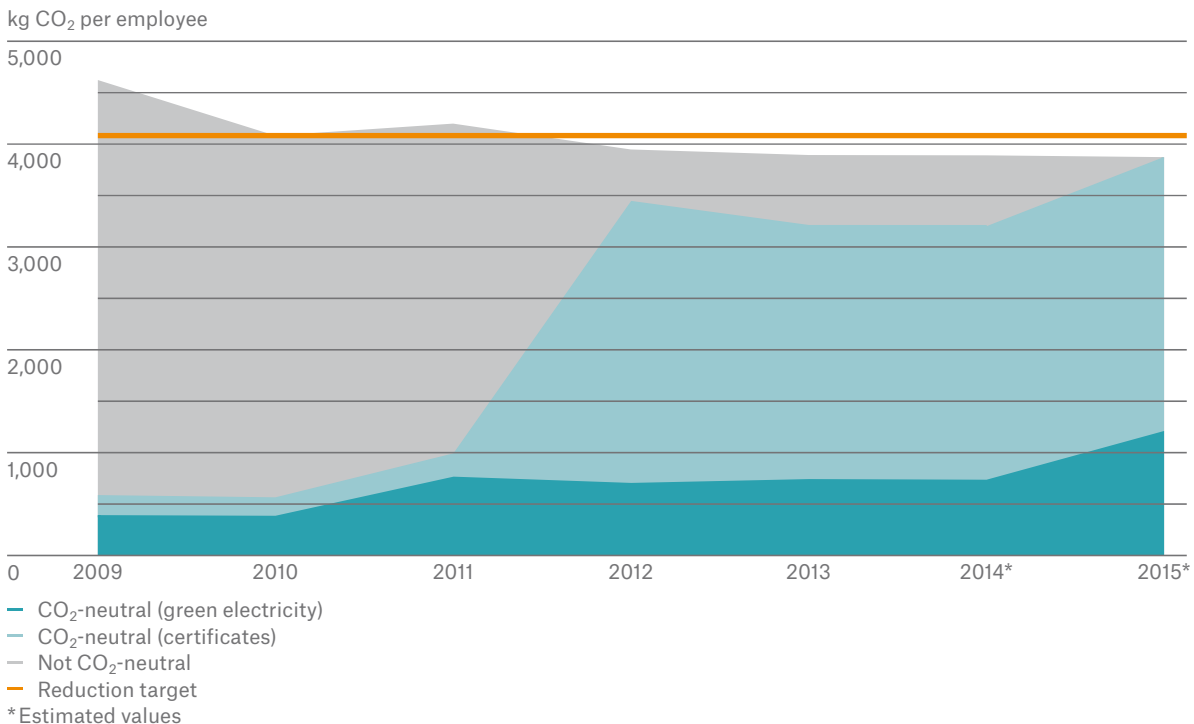


MEAG's De Entree building in Amsterdam has been awarded a "very good" certificate.

Wide involvement and sharing of knowledge

Munich Re is committed to climate and environmental protection not only within the Group itself, but also nationally and internationally. For example, we are involved in the United Nations Environment Programme (UNEP FI), as a member of the board of the Global Climate Forum, initiator of the MCII (Munich Climate Insurance Initiative) and Chairman of the Financial Forum for Climate Change of the "Verein für Umweltmanagement und Nachhaltigkeit in Finanzinstitutionen" (Association for Environmental Management and Sustainability in Banks, Savings Banks, and Insurance Companies).

CLIMATE NEUTRALITY AT MUNICH RE (GROUP)



Source: Munich Re



More on the topic of the environment can be found at www.munichre.com/cr/environment



»The social commitment of large companies like Munich Re America increasingly shapes our society.«

TONY KUCZINSKI
President and Chief Executive, Munich Reinsurance America, Inc.
(Munich Re Group)

Corporate citizenship

As a “good corporate citizen”, we base our commitment on our core competencies – this ensures that our expertise and financial resources achieve the maximum possible beneficial impact for society and the environment.



Our Group-wide corporate citizenship efforts focus on both social and cultural projects at our corporate locations and on projects in areas closely related to our business. As vulnerability – and resilience – of infrastructures and systems to natural catastrophes is of prime importance, for example, we promote prevention projects in emerging and developing countries. We are also, however, highly committed to initiatives aimed at the protection of natural resources and the improvement of health.



Creating added value through expertise and involvement



We support a multi-year project in north-east India to prevent earthquake risks. The aim of our partner, GeoHazards International, is to reduce the impact of earthquakes and landslides in the city of Aizawl. Most of the earthquake-prone city’s 300,000 inhabitants live on hills or slopes. In the first phase of the project, the susceptibility to damage of the buildings and infrastructure was examined and a scenario developed, from which actual prevention measures can be derived. At the same time, awareness talks and practice exercises showing people how to behave in the event of an earthquake were organised in many schools.



Together with the “Water Benefit Partners” initiative, we promote the development of an innovative financing mechanism for sustainable water supply. This standard is intended to make water protection projects scaleable and tradeable, thus creating long-term incentives for efficient water management in emerging and developing countries. The first pilot projects in India, such as new irrigation techniques for sugar cane cultivation, optimisation of drinking water supply and the introduction of hygiene standards, began in 2013 and will be scientifically evaluated on completion.





The "Water Benefit Partners" project – water-saving planting techniques for sugar-cane cultivation in India.



Earthquake-prone house in sloping terrain in Aizawl, a city with 300,000 inhabitants in north-east India.

> 2,000

hours of voluntary work were performed by our staff for charitable projects in 2013.

In the USA, Munich Re America supports the Institute for Business and Home Safety (IBHS). Independent experts and scientists use natural disaster and hazard scenarios to verify the safety and building standards of private and commercial buildings. The results of this research are then used as recommendations for the US building commissions and regulations. A current study carried out by Louisiana State University shows that the storm damage caused in the southern states of the USA by Hurricane Katrina in 2005 could have been reduced by up to 80% had building standards been stricter.

Providing social and cultural stimuli

For ten years now, we have been working together with the Pfennigparade Foundation, one of the largest support and education centres for people with physical disabilities in Germany. The Fundación Integralia of our subsidiary DKV Seguros in Spain and ERGO Hestia in Poland also use this successful integration model. We attach great importance to a good level of education. We are an active member of the Donors' Association for the Promotion of Science and Humanities in Germany ("Stifterverband für die Deutsche Wissenschaft") and promote scholarships in Germany ("Deutschlandstipendien"). The "Joblinge" and "Getting Ahead" programmes for young people in Munich and London respectively are examples of the numerous projects in education that we promote.

Apart from cooperation through the Premium Circle with the Bavarian State Opera and the Bavarian Philharmonic for their annual Carl Orff days, in 2013 we entered into a cooperation partnership with the Städtische Galerie im Lenbachhaus in Munich. The first fruit borne by this partnership is the "Playtime" exhibition in 2014, which focuses on artists' perception of the subject of "work".

The corporate volunteering projects of our employees and the wide range of activities of our corporate foundations complement our corporate citizenship approach. Since 2004, for instance, the Munich Re Foundation has staged the annual International Microinsurance Conference, the world's largest platform for this topic at international level, in the context of its extensive "From Knowledge to Action" range of initiatives.

The Dr. Hans-Jürgen Schinzler Foundation coordinates our corporate volunteering activities in Munich, thereby promoting voluntary charitable work by our employees. The ERGO foundation Youth & Future supports several projects in Germany committed to a practical approach to the subject of "education" targeting specific groups of schoolchildren and young people.



More on corporate citizenship at www.munichre.com/cr/commitment

Key figures

Financial		2013	2012	2011	2010
Operating result	€m	4,409	5,349	1,180	3,978
Consolidated result	€m	3,342	3,204	712	2,430
Return on equity	%	12.5	12.5	3.3	10.4
Dividend	€m	1,266	1,255	1,110	1,110
Dividend yield	%	5.1	5.2	6.6	5.5

Environmental		2013	2012	2011	2010
Employee coverage	%	87	85	83	84
Coverage by certified environmental management system	% of staff	38	32	31	23
Total greenhouse gas emissions*	kg per employee	3,885	3,944	4,168	4,066

* Emission sources: direct emissions from primary energy consumption (natural gas, heating oil, diesel for emergency generators), indirect emissions from power supplied by third parties (purchase of electricity and district heating), other indirect emissions (business trips, fuel for company vehicles, paper and water consumption, waste, but excluding emissions from products and investments). Since 2011, we have been applying the Corporate Value Chain Accounting & Reporting Standard of the Greenhouse Gas Protocol (GHG).

Employee figures		2013	2012	2011	2010
No. of employees as at 31 Dec.		44,665	45,437	47,206	46,915
Employees by segment	% Reinsurance	25.3	24.4	23.8	24.2
	% Primary insurance	66.3	65.5	66.3	65.8
	% Munich Health	6.5	8.3	8.3	8.3
	% Asset management	1.9	1.8	1.6	1.6
Days' training	per employee	3.2	2.9	3.1	3.4
Percentage of management positions occupied by women (Group)	%	30.2	29.0	26.0	24.0
Employee turnover rate	% (weighted $\bar{\theta}$ of turnover rate)	10.6	9.2	12.5*	7.5

* Increase due to the higher data coverage since 2011.

Corporate citizenship (CC) figures		2013	2012	2011	2010
Total CC expenditure*		9,025,674	7,152,161	6,710,681	8,610,977

* This amount comprises donations, sponsorships and memberships for science/education, social welfare, healthcare, culture, demographic change, the environment and natural catastrophes, plus donations in kind, political donations, corporate volunteering, ERGO foundations and Munich Re foundations.



More detailed figures can be found at www.munichre.com/cr/facts-and-figures

Ratings and awards

A selection of relevant ratings and awards



For the third consecutive year, Munich Re has been included in the Silver Class of the best and most sustainable companies by Robeco SAM AG.



FTSE4Good

Since the establishment of this rating in 2001, Munich Re has been an ever-present in the various FTSE4Good index series.



In Sustainalytics' industry rating, Munich Re earned fourth place out of 141 companies in the insurance sector in 2013.



Since 2003, Munich Re has always achieved a "prime" rating, putting it among the best-in-class insurance companies.



In Société Générale's 2013/14 ESG rating, Munich Re is rated best in sector with 92.2 out of 100 points.



The Seal of Excellence of the German Education Prize was presented to Munich Re in 2013 in the "innovation" category for exemplary management of knowledge sharing.



In 2013, Munich Re won the Reinsurer of the Year MENA Insurance Award for the MENA region (Middle East, North Africa) for the second year running.



Munich Re America was awarded special recognition by the Building Owners & Managers Association (BOMA) for its outstanding energy saving programme in 2013.



More information at www.munichre.com/cr/facts-and-figures

Imprint

© 2014
Münchener Rückversicherungs-Gesellschaft
Königinstrasse 107
80802 München
Germany
Tel.: +49 89 3891-0
Fax: +49 89 399056
www.munichre.com

Board of Management:

Dr. Nikolaus von Bomhard (Chairman), Dr. Ludger Arnoldussen,
Dr. Thomas Blunck, Georg Daschner, Dr. Doris Höpke, Dr. Torsten Jeworrek,
Dr. Peter Röder, Dr. Jörg Schneider, Dr. Joachim Wenning

Commercial register: Local Court Munich, HRB 42039

Supervisory authority: German Federal Financial Supervisory Authority (BaFin), Bonn

VAT registration number: DE 129274139

Responsible for content:

Dr. Thomas Braune, Head of Group Development
Dr. Astrid Zwick, Head of Corporate Responsibility
Georg Justus Schwarz, Consultant Corporate Responsibility

Editorial deadline: 1 May 2014

Picture credits:

Titel: shutterstock
p. 1: Andreas Pohlmann
p. 2: DKV Seguros
p. 5: Robert Brembeck
p. 6 left, right: Getty Images
p. 6 middle: plainpicture
p. 8: Munich Re
p. 10: D.A.S.
p. 11: Munich Reinsurance America, MEAG
p. 12: Munich Reinsurance America
p. 13: First Climate, Geo Hazards International (GHI)

Disclaimer:

This report contains forward-looking statements that are based on current assumptions and forecasts of the management of Munich Re. Known and unknown risks, uncertainties and other factors could lead to material differences between the forward-looking statements given here and the actual development, in particular the results, financial situation and performance of our Company. The Company assumes no liability to update these forward-looking statements or to conform them to future events or developments.

This carbon-neutral print product was printed on FSC-certified paper.

© 2014
Münchener Rückversicherungs-Gesellschaft
Königinstrasse 107, 80802 München, Germany

Order number 302-08359

