

Financial Accounting**2014/2015**Code: 102371
ECTS Credits: 6

Degree	Type	Year	Semester
2501572 Administració i Direcció d'Empreses	OT	3	1
2501572 Administració i Direcció d'Empreses	OT	4	0

ContactName: Magda Solà Tey
Email: Magda.Sola@uab.cat**Use of languages**Principal working language: català (cat)
Some groups entirely in English: Yes
Some groups entirely in Catalan: Yes
Some groups entirely in Spanish: Yes**Teachers**María Carmen Martín Jiménez
Rosa Maria Rovira Lázaro**Prerequisites**

Before taking this course it is necessary to have followed the course 102366 Introduction to Accounting, taught during the first year, because it provides the foundations needed to understand the next level of this course on Financial Accounting.

Objectives and Contextualisation

This course aims to obtain knowledge on accounting regulation, the concepts of the main magnitudes that integrate the annual accounts, as well as, their valuation in the context of the current accounting regulation and the operations' registration in firms.

The skills and knowledge acquired in this course are the foundations for other specific accounting areas, such as accountancy of companies, financial statement analysis, public accounting, accounting for cooperative organizations or for non-profit organizations.

Moreover, financial accounting is closely linked with other areas (e.g. Business Economics, Business Law and Taxation)

Skills

Administració i Direcció d'Empreses

- Apply theoretical knowledge of finances to improve relations with sources of financing, identifying the different forms of financing and the advantages and disadvantages for the company and the providers.
- Organise the work in terms of good time management, organisation and planning.
- Select and generate the information necessary for each problem, analyse it and take decisions based on that information.
- Show motivation for carrying out quality work and sensitivity to the consequences for the environment and society.
- Value ethical commitment in professional practice.

Learning outcomes

1. Apply the accounting principles of the general plan in force.
2. Assess ethical commitment in professional activity.
3. Assess the usefulness of compatibility for potential users.
4. Demonstrate ethical behaviour in the preparation of financial statements.
5. Demonstrate motivation regarding the quality of the work performed and sensitivity regarding the consequences on the environment and society.
6. Identify economic transactions and the flows involved, in accordance with the norms of the general accounting plan.
7. Organise work, in terms of good time management and organisation and planning.
8. Select and generate the information needed for each problem, analyse it and make decisions based on this information.

Content

Topic 1. THE ACCOUNTING INFORMATION FRAMEWORK

- 1.1. The accounting harmonization and regulation
- 1.2. The conceptual framework in the General Accounting Plan

Topic 2. COMERCIAL OPERATIONS

- 2.1. Guarantees after sale
- 2.2. Insolvencies
- 2.3. Advances
- 2.4. Containers and packaging
- 2.5. Foreign currency

Topic 3. OWN-FUNDING

- 3.1. Capital
- 3.2. Reserve
- 3.3. Grants, donations and legacies received
- 4.4. Disclosures in the notes to the annual accounts

Topic 4. EXTERNAL FUNDING

- 4.1. Financial instruments
- 4.2. Definition of financial liabilities
- 4.3. Classification of financial liabilities
- 4.4. Recognition, measurement and registry
- 4.5. Disclosures in the notes to the annual accounts

Topic 5. TECHNICAL AND PROPERTY INVESTMENTS

5.1. Concept

5.2. Initial appraisal

5.3. Recognition, measurement and registry

5.4. Other valuation after the initial recognition

5.5. Assets retirement

5.6. Disclosures in the notes to the annual accounts

Topic 6. FINANCIAL ASSETS

6.1. Concept

6.2. Classification

6.3. Appraisal

6.4. Registry

6.5. Disclosures in the notes to the annual accounts

Methodology

- Theoretical presentations by the instructor who will present the topic, encouraging student's participation.
- Practical sessions to analyse and discuss exercises and case studies previously solved by students.
- Tutorials, where students have the opportunity to clarify doubts with the instructor in a personalized manner.
- Proposal for readings and discussion of news related to the topics of this course.

Activities

Title	Hours	ECTS	Learning outcomes
Type: Directed			
Class sessions (practice)	15	0.6	1, 4, 6, 7, 8
Class sessions (theory)	30	1.2	1, 6, 7, 3
Type: Supervised			
Delivery practices	5	0.2	1, 4, 6, 5, 7, 8, 3
Tutoring	4	0.16	1, 6, 7, 8
Type: Autonomous			
Self learning	90	3.6	1, 4, 6, 7, 8, 2, 3

Evaluation

Analysis and discussion of exercises: weight 10%

Three tests during the course : weight 30% every one.

For those students who have obtained during the evaluation a grade equal to or greater than 4 and less than 5, they will be able to re-evaluate. The instructor will decide the way for this re-evaluation. The date of re-evaluation will be scheduled in Faculty's calendar. The mark for the re-evaluation will be qualitative and will

only have two possible options: pass or fail. If the student is considered to pass the course, the maximum numerical grade will be equals of 5. If the student receives a grade of fail the course, the final mark will be the same mark obtained before the e-evaluation.

A student can only get a "not presented" in the course as long as he or she has not participated in any of the evaluation activities. In other words, a student that performs one or more activities will be considered as taking the course and cannot qualify for a "not presented".

Evaluation activities

Title	Weighting	Hours	ECTS	Learning outcomes
Analysis and discussion of exercises	10%	2	0.08	1, 4, 6, 5, 7, 8
Three tests during the course	90%	4	0.16	1, 6, 7, 8

Bibliography

Basic:

Montesinos Julve, Vicente (Coord.) (2010) Fundamentos de contabilidad financiera, Editorial Pirámide, Madrid.

Pla General de Comptabilitat (PGC), Edició universitària 2008, Editorial McGrawHill, Madrid.

Complementary:

Larrán Jorge, M. (coord.) (2009): Fundamentos de contabilidad financiera. Teoría y práctica. Ed. Pirámide. Madrid.

Rodríguez, G, et al. (2006), Contabilidad Europea 2005. Análisis y aplicación de las NIIF, Ed. McGrawHill, Madrid.

Socias Salva, A. (2008), Contabilidad financiera: El plan general de contabilidad de 2007, Ed. Pirámide, Madrid.

Waden-Berghe Lozano, J.L. (Coord.) (2008), Contabilidad financiera. Nuevo Plan General de Contabilidad y de PYMES, Ed. Pirámide, Madrid.

Webs

Associació Catalana de Comptabilitat i Direcció: <http://www.accid.org/>

Asociación Española de Contabilidad y Administración de Empresas (AECA): <http://www.aeca.es/>

European Financial Reporting Advisory Group (EFRAG): <http://www.efrag.org/Front/Home.aspx>

Expertos en Contabilidad e Información Financiera (ECIF), organismo del Consejo General de Colegios de Economistas de España: <http://www.ecif.economistas.org/index.php>

International Accounting Standards Board (IASB): <http://www.ifrs.org/Home.htm>

Instituto de Contabilidad y Auditoría de Cuentas (ICAC): <http://www.icac.meh.es/>