

**Name of subject:**

ADVANCED MICROECONOMICS

**Contact:** salvador.barbera at uab.cat**Code:** OT**Term:** Year 2, Semester 1**ECTS Credits:** 10**Working language:** English**Instructors**

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**Objectives and Contextualization**

This module covers advanced theoretical models that are in the frontier of modern microeconomic analysis. Using rigorous mathematical analysis, this module provides the student with frontier knowledge in contract design game theory, and its applications. The models seen in this module are applied in novel research in Microeconomics and are instrumental in obtaining public policy implications. The student can apply and acquire this knowledge from the fields of economics of information, industrial organization, health economics, public economics, labor economics, experimental economics, social choice and network economics.

**Skills**

|      |   |
|------|---|
| CB6  | To acquire the knowledge that provides the basis for originality in developing and/or applying ideas, often in a research context                         |
| CB7  | The students can apply the acquired knowledge to solve problems in new environments, within broader contexts, that are related to their field of study    |
| CB8  | Students should be able to integrate knowledge and be confronted with the difficulty of formulating judgments based on incomplete and limited information |
| CB9  | The students can communicate their conclusions to both specialists and non-specialists in a clear and unambiguous way                                     |
| CB10 | Students must have the learning skills necessary to continue studying in a way that is, mostly, self-directed and autonomous                              |

**Learning Outcomes**

Specific:

|     |   |
|-----|---|
| E01 | Ability to articulate the fundamentals of economic theory analytically, deriving them |
|-----|---|

|         |   |
|---------|---|
|         | with mathematical reasoning   |
| E01.10  | To describe decision making theory in a strategic context   |
| E04     | To analyze a particular economic problem using advanced analytical tools  |
| E04.08  | To identify principal agent models  |
| E04.09  | To use game theory to describe industrial organization issues   |
| E06     | To provide policy recommendations both at the micro and macro levels  |
| E06.08  | To use principal agent models and notions of game theory to draw conclusions about particular policies.   |
| E07     | To conduct research in economics  |
| E07.04  | To understand the weaknesses of existing models in the fields of economics of information and industrial organization and propose a strategy to push the knowledge frontier forward |
| General |   |
| GT01    | To find information in the existing literature  |
| GT03    | To apply the research method, its techniques and advanced tools, to investigate and provide new results in a particular area of expertise   |
| GT04    | To form opinions and defend them dialectically  |
| GT05    | To show a positive and innovative attitude  |

### Activities

| Type       | Hours |
|------------|-------|
| Directed   | 75    |
| Supervised | 25    |
| Autonomous | 150   |

### Methodology

- Theory classes
- Practice classes
- Learning based on problem solving
- Tutorials
- Personal study
- Study groups
- Textbook reading
- Article reading

### Evaluation

|            |     |
|------------|-----|
| Final Exam | 70% |
|------------|-----|

|   |     |
|---|-----|
| Class attendance and active participation | 10% |
| Problem sets and assignments              | 20% |

## Contents

1. Applied public economics
2. Social choice
3. Advanced microeconomics
4. Experimental economics
5. Networks
6. Microeconometrics

## Bibliography (Textbooks)

- Macho-Stadler, I. and D. Pérez-Castrillo, An Introduction to the Economics of Information, Oxford University Press, 1997.
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- Brañas. P. (coordinador): Economía Experimental y del Comportamiento, Antoni Bosch editor 2011.
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- Easley, David, and Jon Kleinberg. Networks, crowds, and markets. Vol. 8. Cambridge: Cambridge University Press, 2010.
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