

Degree	Type	Year	Semester
2501572 Business Administration and Management	OT	4	0
2501573 Economics	OB	2	2

## Contact

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## Use of languages

Principal working language: catalan (cat)

Some groups entirely in English: Yes

Some groups entirely in Catalan: Yes

Some groups entirely in Spanish: Yes

## Teachers

Ferran Brunet Cid

Jordi Perdiguero Garcia

## Prerequisites

The knowledge resulting from having completed the course "Introduction to Economics" and "International Economy", ie, an understanding of basic concepts of economics and knowledge of broadly the evolution of the global economy and international relations.

## Objectives and Contextualisation

The course attempts to place the importance of the phenomena of economic integration through the analysis of regional trade agreements, currency areas and of institutions of integration.

Preference is given to the fundamentals of the European Economic and Monetary Union to consider the way that economic integration has reached a higher level. The North American Free Trade Association and other forms of regional agreements, especially regarding Asia-Pacific and Latin America are studied. The integration logics, phenomena and organizations are placed in the context of the process of globalization

## Skills

### Economics

- Capacity for adapting to changing environments.
- Capacity for independent learning in the future, gaining more profound knowledge of previous areas or learning new topics.
- Demonstrate initiative and work individually when the situation requires it.
- Demonstrate knowledge of the structure of institutions and the state, their evolution and the consequences of possible changes, to be able to make a positive contribution to the debate about the role they play in current society.

- Know how to handle the analytical framework and empirical knowledge that is offered by the economy on international relations and the most important economic areas.
- Organise the work in terms of good time management, organisation and planning.
- Select and generate the information necessary for each problem, analyse it and take decisions based on that information.
- Show motivation for carrying out quality work and sensitivity to the consequences for the environment and society.
- Value ethical commitment in professional practice.
- Work well in a team, being able to argue proposals and validate or reject the arguments of others in a reasoned manner.

## **Learning outcomes**

1. A capacity of oral and written communication in Catalan, Spanish and English, which allows them to summarise and present the work conducted both orally and in writing.
2. Analyse the role of international institutions in the economy.
3. Assess ethical commitment in professional activity.
4. Capacity to adapt to changing environments.
5. Capacity to continue future learning independently, acquiring further knowledge and exploring new areas of knowledge.
6. Demonstrate initiative and work independently when required.
7. Demonstrate motivation regarding the quality of the work performed and sensitivity regarding the consequences on the environment and society.
8. Interpret the economic globalisation process and its consequences for the Spanish economy.
9. Organise work, in terms of good time management and organisation and planning.
10. Perform an economic analysis of integration processes, in general, and of the European integration process, in particular.
11. Select and generate the information needed for each problem, analyse it and make decisions based on this information.
12. Work as part of a team and be able to argue own proposals and validate or refuse the arguments of others in a reasonable manner.

## **Content**

The process of integration: basics

2. Economic integration and globalization process
3. The theories of integration process, of customs unions, and of optimal currency areas.
4. Regional integration in the world.
5. Globalization and financial integration
6. Globalization and trade integration
7. Fiscal integration, tax competition and fiscal federalism
8. Other forms of globalization and integration
9. The European Monetary Union
10. International Economic Governance

## **Methodology**

### Lectures (directed activity)

Class hours: 30 hours

Classes with ICT support. As the teacher lectures to explain the concepts, problems and theoretical approaches of each of the sections of the program.

The instructor will provide guidance on the bibliographic material available and to consolidate and expand skills.

#### Activities proposed by Professor

Class hours: 15 hours

## Activities

Title	Hours	ECTS	Learning outcomes
<b>Type: Directed</b>			
Activities proposed by the teacher	15	0.6	6
Lectures	30	1.2	
<b>Type: Supervised</b>			
Tutorials and monitoring practices and readings	7.5	0.3	
<b>Type: Autonomous</b>			
Study and Reading Material	76.5	3.06	
Collection and processing of information by conducting a test or paper	15	0.6	

## Evaluation

Continuous assessment consisting of a comprehensive final examination (60% of the valuation), a partial examination to verify the status of learning skills and abilities (20% of the valuation) and writing tests, conducting presentations and class exercises (20% of the valuation).

For those students who have received an assessment notice equal to or greater than 4 and less than 5 there will be a re-evaluation. At the time of publishing the final grades will be announced in the same mode. This re-evaluation will be scheduled in the calendar of examinations of the Faculty. Students who are present and exceed approve the course with a score of 5. Otherwise keep the same note.

A student can only get a "No Evaluable" if you have not participated in any activities evaluation of the subject. Therefore, it is considered that the realization of any evaluation component prevents applying for a "No Evaluable."

## Evaluation activities

Title	Weighting	Hours	ECTS	Learning outcomes
Exam	60%	2	0.08	2, 10, 4, 1, 5, 6, 8, 7, 11, 12, 3
Exam	20%	2	0.08	2, 10, 4, 1, 5, 6, 8, 7, 9, 11, 12, 3
Writing essays, presentations and class exercises	20%	2	0.08	2, 10, 4, 1, 5, 6, 8, 7, 9, 11, 12, 3

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## Bibliography

J. Tugores Ques, "Economía Internacional. Globalización e Integración Regional", 2010 (6<sup>a</sup> edic.), Mc Graw Hill.

Krugman, P.R., Obstfeld, M. & Melitz, M. "International Economics: Theory and Policy" (10th Edition), Pearson 2015 / Krugman, P.R., y Obsfeld, M. "Economía Internacional. Teoría y Política", 2010 (7<sup>a</sup> edic.), Pearson.

F. Brunet Cid, "Curso de Integración Europea", 2010 (2<sup>a</sup> edic.), Alianza

R. Gilpin, "The Challenge of Global Capitalism: The World Economy in the 21st Century", 2002, Princeton University Press.

C. R. Goddard, P. Cronin y K. C. Dash, eds., "[International Political Economy: State-Market Relations in a Changing Global Order](#)", 2011 (2<sup>a</sup> edic.), Lynne Rienner Publishers.

[J. Ravenhill, "Global Political Economy"](#), 2011 (3<sup>a</sup> edic.), Oxford University Press.

R. Myro (director); María Josefa García Grande y Carlos M. Fernández-Otheo (coordinadores), Economía Europea: Crecimiento, Integración y transformaciones sectoriales. Civitas: Madrid, 2000.

C. Rodríguez Prada. Teoría y Estrategias de la Integración Económica y Monetaria. Universidad de Alcalá: Alcalá de Henares, 1994.

R. Baldwin y C. Wyplosz. The Economics of European Integration (4th edition). Mc Graw Hill: Londres, 2012.