Universitat Autònoma de Barcelona

2017/2018

Taxation

Code: 102368
ECTS Credits: 6

Degree	Type	Year	Semester
2501572 Business Administration and Management	OT	2	0
2501572 Business Administration and Management	OT	4	0

Contact

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Use of languages

Principal working language: catalan (cat)
Some groups entirely in English: Yes
Some groups entirely in Catalan: Yes
Some groups entirely in Spanish: No

Prerequisites

Among the topics developed throughout the first courses in the Business Administration Graduate studies, the one which presents the highest affinity with the course on Taxation is Introduction to Accounting. This is basically due to the fact that around 60% of the course deals with the way corporate profits (income) are taxed. In most countries, the Tax on Income is based on an estimation of corporate income, which is derived from the annual accounting statements.

Objectives and Contextualisation

Understanding basic notions and practices in the taxation on businesses' activities:

1- Analyse the connection between essential accounting concepts (which capture business performance) with its taxation implications, and consider available corporate tax options.

2- Calculate the Tax Result after making the corresponding adjustments to the Accounting Result; this done, we will also calculate the Tax Base, after compensating the Tax Result for the possible losses suffered in the previous years.

3- Getting acquainted with the concept of legal applicable Tax Rate. Determining the Unadjusted Tax Due, which is obtained after the Tax Base is multiplied by the legal Tax Rate. Understanding the subsequent adjustments which are to be made until the definitive Tax Duty is determined (namely, the amount to be paid to, or to be returned by the Tax administration).

4- Those who are going to work in firms which develop their activities in different countries will benefit from a basic understanding of the possible interaction between different tax jurisdictions.

5- Gaining knowledge of the Value Added Tax, which in the European Union countries is the most important indirect tax. The analysis will fundamentally be focused on interior operations (i.e., between taxable persons who operate in the same jurisdiction).

6- The Doing Business project, an initiative developed by a private branch of the World Bank, along with studies in Taxation developed by the OECD will be very useful to put local taxation into an international perspective. These institutions generate comprehensive databases in comparative taxation. Among other issues, available policy options will be connected with international corporate operations. In this regard, the relative weight of direct and indirect taxation across countries is a relevant issue, as it affects the location of the activities of international corporations.

Skills

Business Administration and Management

- Capacity for independent learning in the future, gaining more profound knowledge of previous areas or learning new topics.
- Capacity for oral and written communication in Catalan, Spanish and English, which enables synthesis and oral and written presentation of the work carried out.
- Demonstrate initiative and work individually when the situation requires it.
- Organise the work in terms of good time management, organisation and planning.
- Select and generate the information necessary for each problem, analyse it and take decisions based on that information.
- Show motivation for carrying out quality work and sensitivity to the consequences for the environment and society.
- Use of the available information technology and adaptation to new technological environments.
- Using accounting information as a tool for assessment and diagnosis.
- Value ethical commitment in professional practice.

Learning outcomes

1. A capacity of oral and written communication in Catalan, Spanish and English, which allows them to summarise and present the work conducted both orally and in writing.
2. Assess ethical commitment in professional activity.
3. Capacity to continue future learning independently, acquiring further knowledge and exploring new areas of knowledge.
4. Demonstrate initiative and work independently when required.
5. Demonstrate motivation regarding the quality of the work performed and sensitivity regarding the consequences on the environment and society.
6. Interpret financial indicators of an entity and understand the decisions that can be taken from their analysis
7. Organise work, in terms of good time management and organisation and planning.
8. Select and generate the information needed for each problem, analyse it and make decisions based on this information.
9. Use available information technology and be able to adapt to new technological settings.

Content

1- Introduction.

2- Tax on Profits (I): the Tax Result.

3- Tax on Profits (II): the Tax Quote.

4- Tax on Profits (III): Special issues.

5- Comparative Taxation and other topics.

6- Value Added Tax (I): Basic concepts.

7- Value Added Tax (II): Specialities.

Methodology

Both theoretical and applied exercises will constitute the basis for the following activities:

A- Activities in classroom:

A1- Theory: 20 hours will be spent in classroom on concepts and definitions.

A2- Applied exercise resolution will imply 30 hours of face-to-face sessions.

Note: the methodology of the Doing Business project and the OECD will be introduced as part of classroom applied sessions, to facilitate subsequent comparison between different legislations across countries.

B- Autonomous activities:

B1- The study of theoretical concepts will imply 18 hours of autonomous work.

B2- The resolution of applied exercises will imply 28 hours of autonomous work.

Note: Some sessions on Comparative Taxation will be held in the classroom.

C-Supervised activities:

C1- Theoretical autonomous activities will be complemented with 8 seminar (workshop like) hours, which will require one additional hour in assessment activities.

C2- Applied autonomous activities will be complemented with 12 seminar hours, which will require three extrahours in assessment activities.

C3- Students are expected to spend 30 hours to analyse the case study which will be developed in class.

Activities

Title	Hours	ECTS	Learning outcomes
Type: Directed			
Sessions in class (Subjects 1 to 4)	34	1.36	
Sessions in class (Subjects 5 to 7)	16	0.64	
Type: Supervised			
Suport sessions (Subjects 1 to 4)	37	1.48	
Suport sessions (Subjects 5 to 7)	10	0.4	
Type: Autonomous			
Study of Subjects 1 to 4 and preparation for Part I assessment	31	1.24	
Study of Subjects 5 to 7 and preparation for Part II assessment	15	0.6	

Evaluation

Two groups of assessments (Assessments part I / Assessments part II) must be submitted, with each of them counting 50% of the overal mark.

In order to pass the course:

- A minimum of 3.5 in each of the two groups of assessments (Assessments part I / Assessments part II) has to be obtained.

- A minimum average of 5 for the two group of assessments (Assessments part I / Assessments part II) is also required.

For those who have submitted the two groups of assessments (Assessments part I / Assessments part II) but have not reached the mark of 3.5 in one of them, the maximum overall mark will be 3.9.

For those who have submitted the two groups of assessments and have reached the mark of 3.5 in both of them, but their average falls below 4, the overall mark will be this resulting average.

During the last week of the semester a re-evaluation exam will be offered to those who, having obtained 3.5 or more in each group of assessments, have also achieved an average equal or higher than 4, but lower than 5. The exact date for the re-evaluation assessment will be programmed by the Faculty. The grade which can be obtained in the re-evaluation exam will be Pass or Not Pass. If it is 'Pass', the student will obtain a final grade of 5. If not, the student will obtain the same mark (i.e. the one previous to the re-evaluation).

Only when NOT completing one of the two groups of assessments (Assessments part I / Assessments part II) will the student obtain a "No evaluable".

Evaluation activities

Title	Weighting	Hours	ECTS	Learning outcomes
Assessments II	50%	3.5	0.14	1, 3, 4, 6, 5, 7, 8, 9, 2
Assessments part I	50%	3.5	0.14	1, 3, 4, 6, 5, 7, 8, 9, 2

Bibliography

Spanish Tax norms (www.aeat.es):
- Tax on Profits Law
- Value Added Tax Law

World Bank Group and PricewaterhouseCoopers. Paying Taxes. The global picture.