Universitat Autònoma de Barcelona

2019/2020

Financial System

Code: 102301
ECTS Credits: 6

Degree	Type	Year	Semester
2501572 Business Administration and Management	OT	4	0
2501573 Economics	OT	3	2
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Contact

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Use of Languages

Principal working language: catalan (cat)

Some groups entirely in English: No

Some groups entirely in Catalan: No

Some groups entirely in Spanish: Yes

External teachers

Francesc Gallardo Castro

Prerequisites

Prerequisites

There are no prerequisites to follow the course successfully.

Objectives and Contextualisation

Objectives

The syllabus of this subject includes the following topics: financial intermediaries, financial markets, specific techniques for management and assessment, and financial markets regulation.

The educational objectives of this subject can be summarized as follows:

1. Stimulate (encourage) interest towards the finance of the economy, firms and organizations

2. Learning how the financial system works in (accounting for) the diversity of its institutions and markets

3. Get acquainted with the basic techniques necessary for professional practice and financial analysis

Competences

Business Administration and Management

- Capacity for adapting to changing environments.
- Capacity for independent learning in the future, gaining more profound knowledge of previous areas or learning new topics.

- Capacity for oral and written communication in Catalan, Spanish and English, which enables synthesis and oral and written presentation of the work carried out.
- Demonstrate initiative and work individually when the situation requires it.
- Demonstrate knowledge of the structure of institutions and the state, their evolution and the consequences of possible changes, to be able to make a positive contribution to the debate about the role they play in current society.
- Know how to handle the analytical framework and empirical knowledge that is offered by the economy on international relations and the most important economic areas.
- Organise the work in terms of good time management, organisation and planning.
- Select and generate the information necessary for each problem, analyse it and take decisions based on that information.
- Show motivation for carrying out quality work and sensitivity to the consequences for the environment and society.
- Value ethical commitment in professional practice.
- Work well in a team, being able to argue proposals and validate or reject the arguments of others in a reasoned manner.

Learning Outcomes

1. A capacity of oral and written communication in Catalan, Spanish and English, which allows them to summarise and present the work conducted both orally and in writing.
2. Assess ethical commitment in professional activity.
3. Assess the functioning of industrial policy and its effects on the Spanish economy.
4. Capacity to adapt to changing environments.
5. Capacity to continue future learning independently, acquiring further knowledge and exploring new areas of knowledge.
6. Compare the patterns of development of the Spanish economy over the past two decades, its institutional framework and the evolution of its markets.
7. Demonstrate initiative and work independently when required.
8. Demonstrate motivation regarding the quality of the work performed and sensitivity regarding the consequences on the environment and society.
9. Identify the fundamentals of competitive advantages in different sectors of the economy.
10. Identify the main institutions linked to the financial world, in Spain and at an international level.
11. Organise work, in terms of good time management and organisation and planning.
12. Select and generate the information needed for each problem, analyse it and make decisions based on this information.
13. Suggest productive restructuring processes.
14. Work as part of a team and be able to argue own proposals and validate or refuse the arguments of others in a reasonable manner.

Content

1. Credit institutions.

2. The balance sheet of credit institutions.

3. The profit and loss account of the credit institutions

4. Liquidity and solvency regulation of banking (financial) institutions

5. Indicators for the management of credit institutions.

6. Financial risks.

7. Analysis of investment projects.

8. Financing of investment projects.

9. The fixed income market.

10. The equity market.

11. The financial derivatives market.

12. Collective investment

13. Pension plans and funds.

14. Insurance operations

15. Venture capital.

Methodology

Methodology

The teaching methodology constist on:

Lectures. Standard lectures in class. Class attendance is essential, but needs to be complemented with personal work at home.

Essays on current events and case studies. Students may be asked to work in small groups for some of these, which may include discussions, presentations and specific analyses on key issues, as well as the treatment of statistical information sources. Some tutorials may take place at the computer room.

Self-learning activities. Complementary to the course. The student is supposed to dedicate enough time and effort to understand and assimilate the contents of the course through reading and studying the notes, texts and other materials suggested by the lecturer, and through the completion of the exercises or essays indicated during the course.

Activities

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Essay on current economic events	10.5	0.42	4, 1, 5, 6, 7, 9, 10, 11, 12, 14, 2
Lectures	33	1.32	3, 4, 6, 9, 10, 8, 13, 12, 2
Type: Supervised			
Essays on current economic events	4	0.16	3, 4, 1, 5, 6, 7, 9, 10, 8, 11, 13, 12, 14, 2
Tutorials	2	0.08	1, 5, 7, 8, 11, 12, 14, 2
Type: Autonomous			
Study and recomended activities	94.5	3.78	3, 4, 1, 5, 6, 7, 9, 10, 8, 11, 13, 12, 14, 2

Assessment

Evaluation

Assessment will be carried out continuously throughout the course, in accordance with the following

criteria:

1. Two written tests: 75%.

2. Practice and exercices about current economic events: 15%.

3. Recommended activities, class attendance and participation: 10%.

4 The evaluation of the theoretical content of the subject will be carried out through two written tests. The first one will take place in the middle of the term and the second in the date set by the Faculty for the final exam.

Each of the tests has the same weight in the final assessment (37.5%).

Therefore, the average grade of the subject is obtained as: 37.5% (grade of the first test) + 37.5% (grade of the second test) + 15% (grade of practice and exercices about current economic events) + 10% (grade of recommended activities, attendance and participation).

In order to pass the subject, any student should meet the following two:

1. the average grade of the subject is equal to or greater than 5 and,

2. The average grade obtained at the two partial exams is equal to or greater than 3,8.

Therefore:

• If a student meets the first requirement but not the second, he/she will have an average grade of the subject of 4.5 and will be attend the retake test, as explained below in the section "Retake process".

• If a student meets the second requirement but not the first, or doesn't meet any of them, he/she will obtain an average grade of the subject that arises from the direct application of the previous weightings, and will be able to attend the retake test (see "Retake process" below).

Any student who has not attended any of the two written tests will be considered as'non-assessable'

Calendar of evaluation activities

The dates of the evaluation activities(midterm exams, exercises in the classroom, assignments, ...) will be announced well in advance during the semester.

The date of the final exam is scheduled in the assessment calendar of the Faculty.

"The dates of evaluation activities cannot be modified, unless there is an exceptional and duly justified reason why an evaluation activity cannot be carried out. In this case, the degree coordinator will contact both the teaching staff and the affected student, and a new date will be scheduled within the same academic period to make up for the missed evaluation activity." Section 1 of Article 115. Calendar of evaluation activities ***(Academic Regulations UAB)****.* Students of the Faculty of Economics and Business, who in accordance with the previous paragraph need to change an evaluation activity date must process the request by filling out an Application for exams' reschedule

https://eformularis.uab.cat/group/deganat_feie/application-for-exams-reschedule

Grade revision process

After all grading activities have ended, students will be informed of the date and way in which the course grades will be published. Students will be also be informed of the procedure, place, date and time of grade revision following University regulations.

Retake Process

"To be eligible to participate in the retake process, it is required for students to have been previously been evaluated for at least two thirds of the total evaluation activities of the subject." Section 3 of Article 112 ter. The recovery (UAB Academic Regulations). Additionally, it is required that thestudent to have achieved an average grade of the subject between 3.5 and 4.9.

The date of the retake exam will be posted in the calendar ofevaluation activities of the Faculty. Students who take this exam and pass, will get a grade of 5 for the subject. If the student does not pass the retake, the grade will remain unchanged, and hence, student will fail the course.

Irregularities in evaluation activities

In spite of other disciplinary measures deemed appropriate, and in accordance with current academic

5 In spite of other disciplinary measures deemed appropriate, and in accordance with current academic regulations, *"in the case that the student makes any irregularity that could lead to a significant variation in thegrade of an evaluation activity, it will be graded with a 0, regardless of the disciplinary process that can beinstructed. In case of various irregularities occur in the evaluation of the same subject, the final grade of this subject will be 0"*. ***Section 10 of Article 116. Results of the evaluation. (UAB Academic Regulations).***

Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Evaluation of recommended activities, attendence and participation	10	1	0.04	3, 4, 1, 5, 6, 7, 9, 10, 8, 11, 13, 12, 14, 2
Practices on current economic events	15	2	0.08	4, 1, 5, 6, 7, 9, 10, 8, 11, 12, 2
Two partial exams	75	3	0.12	3, 1, 5, 6, 7, 9, 10, 8, 11, 12, 2

Bibliography

Manzano, D. i Valero, F.J. (directores) (2015), *Guía del sistema financiero español*, Analistas Financieros Internacionales, 7a edició.