

Economic Integration

Code: 102482
ECTS Credits: 6

Degree	Type	Year	Semester
2501572 Business Administration and Management	OT	4	0
2501573 Economics	OT	2	2

Contact

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Use of Languages

Principal working language: catalan (cat)
Some groups entirely in English: Yes
Some groups entirely in Catalan: Yes
Some groups entirely in Spanish: No

Teachers

Ferran Brunet Cid
Jordi Perdiguero Garcia
Sergi Basco Mascaró

Prerequisites

The knowledge resulting from having completed the course "Introduction to Economics" and "International Economy", ie, an understanding of basic concepts of economics and knowledge of broadly the evolution of the global economy and international relations.

Objectives and Contextualisation

The course attempts to place the importance of the phenomena of economic integration through the analysis of regional trade agreements, currency areas and of institutions of integration.

Preference is given to the fundamentals of the European Economic and Monetary Union to consider the way that economic integration has reached a higher level. The North American Free Trade Association and other forms of regional agreements, especially regarding Asia-Pacific and Latin America are studied. The integration logics, phenomena and organizations are placed in the context of the process of globalization

Competences

- Business Administration and Management
- Capacity for adapting to changing environments.
- Capacity for independent learning in the future, gaining more profound knowledge of previous areas or learning new topics.

- Capacity for oral and written communication in Catalan, Spanish and English, which enables synthesis and oral and written presentation of the work carried out.
- Demonstrate initiative and work individually when the situation requires it.
- Demonstrate knowledge of the structure of institutions and the state, their evolution and the consequences of possible changes, to be able to make a positive contribution to the debate about the role they play in current society.
- Identify the economic agents that make up an economy, understanding how they have been interrelated to date, how they are currently interrelated and forecast futures according to new circumstances and their influence on a specific company.
- Know how to handle the analytical framework and empirical knowledge that is offered by the economy on international relations and the most important economic areas.
- Organise the work in terms of good time management, organisation and planning.
- Select and generate the information necessary for each problem, analyse it and take decisions based on that information.
- Show motivation for carrying out quality work and sensitivity to the consequences for the environment and society.
- Value ethical commitment in professional practice.
- Work well in a team, being able to argue proposals and validate or reject the arguments of others in a reasoned manner.

Economics

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- Show motivation for carrying out quality work and sensitivity to the consequences for the environment and society.
- Value ethical commitment in professional practice.
- Work well in a team, being able to argue proposals and validate or reject the arguments of others in a reasoned manner.

Learning Outcomes

1. A capacity of oral and written communication in Catalan, Spanish and English, which allows them to summarise and present the work conducted both orally and in writing.
2. Analyse the role of international institutions in the economy.
3. Assess ethical commitment in professional activity.
4. Assess the functioning and current situation of the Spanish economy.
5. Capacity to adapt to changing environments.
6. Capacity to continue future learning independently, acquiring further knowledge and exploring new areas of knowledge.
7. Demonstrate initiative and work independently when required.
8. Demonstrate motivation regarding the quality of the work performed and sensitivity regarding the consequences on the environment and society.
9. Describe the main economic agents making up the Spanish and Catalan economy.
10. Examine the influence and the role of Spanish public institutions in the economy.
11. Identify the role of the public sector in the Spanish economy.
12. Interpret the economic globalisation process and its consequences for the Spanish economy.
13. List the main characteristics of the labour market in Spain.
14. Organise work, in terms of good time management and organisation and planning.

15. Perform an economic analysis of integration processes, in general, and of the European integration process, in particular.
16. Select and generate the information needed for each problem, analyse it and make decisions based on this information.
17. Work as part of a team and be able to argue own proposals and validate or refuse the arguments of others in a reasonable manner.

Content

The process of integration: basics

2. Economic integration and globalization process
3. The theories of integration process, of customs unions, and of optimal currency areas.
4. Regional integration in the world.
5. Globalization and financial integration
6. Globalization and trade integration
7. Fiscal integration, tax competition and fiscal federalism
8. Other forms of globalization and integration
9. The European Monetary Union
10. International Economic Governance

Methodology

Lectures (directed activity)

Class hours: 33 hours

Classes with ICT support. As the teacher lectures to explain the concepts, problems and theoretical approaches of each of the sections of the program.

The instructor will provide guidance on the bibliographic material available and to consolidate and expand skills.

Activities proposed by Professor

Class hours: 10,5 hours

Activities

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Activities proposed by the teacher	10.5	0.42	
Lectures	33	1.32	
Type: Supervised			

Tutorials and monitoring practices and readings	14	0.56
Type: Autonomous		
Study and Reading Material	71.5	2.86
Collection and processing of information by conducting a test or paper	15	0.6

Assessment

Continuous assessment consisting of a comprehensive final examination (50% of the valuation), a partial examination to verify the status of learning skills and abilities (30% of the valuation) and writing tests, conducting presentations and class exercises (20% of the valuation).

All students are required to perform the evaluation activities. If the student's grade is 5 or higher, the student passes the course and it cannot be subject to further evaluation. If the student grade is less than 3.5, the student will have to repeat the course the following year. Students who have obtained a grade that is equal to or greater than 3.5 and less than 5 can take a second chance exam. The lecturers will decide the type of the second chance exam. When the second exam grade is greater than 5, the final grade will be a PASS with a maximum numerical grade of 5. When the second exam grade is less than 5, the final grade will be a FAIL with a numerical grade equal to the grade achieved in the course grade (not the second chance exam grade).

A student who does not perform any evaluative task is considered "not evaluable", therefore, a student who performs a continuous assessment component can no longer be qualified with a "not evaluable"

Calendar of evaluation activities

The dates of the evaluation activities (midterm exams, exercises in the classroom, assignments, ...) will be announced well in advance during the semester.

The date of the final exam is scheduled in the assessment calendar of the Faculty.

"The dates of evaluation activities cannot be modified, unless there is an exceptional and duly justified reason why an evaluation activity cannot be carried out. In this case, the degree coordinator will contact both the teaching staff and the affected student, and a new date will be scheduled within the same academic period to make up for the missed evaluation activity." **Section 1 of Article 115. Calendar of evaluation activities (Academic Regulations UAB)**. Students of the Faculty of Economics and Business, who in accordance with the previous paragraph need to change an evaluation activity date must process the request by filling out an Application for exams' reschedule https://eformularis.uab.cat/group/deganat_feie/application-for-exams-reschedule

Grade revision process

After all grading activities have ended, students will be informed of the date and way in which the course grades will be published. Students will be also be informed of the procedure, place, date and time of grade revision following University regulations.

Retake Process

"To be eligible to participate in the retake process, it is required for students to have been previously been evaluated for at least two thirds of the total evaluation activities of the subject." Section 3 of Article 112 ter. The recovery (UAB Academic Regulations). Additionally, it is required that the student to have achieved an average grade of the subject between 3.5 and 4.9.

The date of the retake exam will be posted in the calendar of evaluation activities of the Faculty. Students who take this exam and pass, will get a grade of 5 for the subject. If the student does not pass the retake, the grade will remain unchanged, and hence, student will fail the course.

Irregularities in evaluation activities

In spite of other disciplinary measures deemed appropriate, and in accordance with current academic regulations, *"in the case that the student makes any irregularity that could lead to a significant variation in the grade of an evaluation activity, it will be graded with a 0, regardless of the disciplinary process that can be instructed. In case of various irregularities occur in the evaluation of the same subject, the final grade of this subject will be 0"*. **Section 10 of Article 116. Results of the evaluation. (UAB Academic Regulations).**

Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Exam II	50%	2	0.08	9, 11, 8, 3
First Midterm Exam	30%	2	0.08	4, 5, 1, 6, 7, 9, 11, 14, 16, 17, 3
Writing essays, presentations and class exercises	20%	2	0.08	2, 15, 4, 1, 9, 13, 10, 11, 12, 8

Bibliography

Baldwin, R y C. Wyplosz. The Economics of European Integration (4th edition). Mc Graw Hill: Londres, 2012.

Hitiris, J. "European Union Economics", Financial Times Management ,

Krugman, P.R., Obstfeld, M. & Melitz, M. "International Economics: Theory and Policy" (10th Edition), Pearson 2015

Molle, W." The Economics of European Integration " Ashgate, 2006

Robson, J. " International Economic Integration ", Penguin Modern Economics Readings,1972