

Economic History

Code: 105784
ECTS Credits: 6

Degree	Type	Year	Semester
2501231 Accounting and Finance	FB	1	2

Contact

Name: Pedro Fatjo Gomez
Email: Pedro.Fatjo@uab.cat

Use of Languages

Principal working language: catalan (cat)
Some groups entirely in English: No
Some groups entirely in Catalan: Yes
Some groups entirely in Spanish: Yes

Prerequisites

There are no prerequisites for taking the course successfully. Nonetheless it would be desirable if students were familiar with basic knowledge of Global Contemporary History, Economics and Geography.

Objectives and Contextualisation

World Economic History is part of the group of the basic subjects in the first year for the studies of Economics and Business Administration. The objective of these subjects is for students to acquire the knowledge, analytical tools and basic methodology in order to develop the general and specific competencies of the degree programme. This course studies the development of the international economy since pre-industrial times up to the present day. It appraises the different phases of modern economic growth, the impact of major historical facts on the economy as well as the transformation of global economic institutions.

Learning outcomes

1. A capacity of oral and written communication in Catalan, Spanish and English, which allows them to summarise and present the work conducted both orally and in writing.
2. Analyse the current economic problems in historical terms, to better assess the evolutionary possibilities of economic systems.
3. Assess ethical commitment in professional activity.
4. Capacity to adapt to changing environments.
5. Capacity to continue future learning independently, acquiring further knowledge and exploring new areas of knowledge.
6. Demonstrate initiative and work independently when required.
7. Demonstrate motivation regarding the quality of the work performed and sensitivity regarding the consequences on the environment and society.
8. Describe the dynamic aspects of economic activity, taking as a reference the main phases of contemporary economic growth, and identify the main factors that have conditioned it.
9. Explain the theoretical models of the economy using different historical cases as a reference.
10. Identify the problems faced by economic agents when making decisions in uncertain conditions, based on different historical experiences.
11. Organise work, in terms of good time management and organisation and planning.
12. Perform an integrated analysis of the financial, worker and physical flows of the economy, on the basis of different historical experiences.
13. Select and generate the information needed for each problem, analyse it and make decisions based on this information.

14. Work as part of a team and be able to argue own proposals and validate or refuse the arguments of others in a reasonable manner.

Competences

- Communicating in oral and written form in Catalan, Spanish and English, in order to be able to summarise and present the carried out project in both forms.
- Efficiently searching information, discriminating irrelevant information.
- Interpreting and using mathematical tools and statistics in order to identify and solve problems of the economical and business scope with deterministic or/and random components.
- Preparing and interpreting financial statements and reports for accounting, fiscal, financial and organizational purposes.
- Students must be capable of applying their knowledge to their work or vocation in a professional way and they should have building arguments and problem resolution skills within their area of study.
- Students must be capable of communicating information, ideas, problems and solutions to both specialised and non-specialised audiences.
- Students must develop the necessary learning skills to undertake further training with a high degree of autonomy.
- Students must have and understand knowledge of an area of study built on the basis of general secondary education, and while it relies on some advanced textbooks it also includes some aspects coming from the forefront of its field of study.

Learning Outcomes

1. Analysing the explicative capacity of the various economic theoretical models in relation to their primary assumptions, taking several historical cases as a reference.
2. Communicating in oral and written form in Catalan, Spanish and English, in order to be able to summarise and present the carried out project in both forms.
3. Describing the most remarkable technological, organisational, and spatial aspects of the industrialisation processes, emphasising the relations between company and technology and the organisational changes in business structures.
4. Efficiently searching information, discriminating irrelevant information.
5. Establishing the financial statements of a company taking into considerations the current accounting regulations in accordance with the size, format and model of the company.
6. Naming the dynamic aspects of the economic activity, taking as a reference the main phases of the current economic growth, and identifying the main factors that conditioned it.
7. Placing in historical perspective the new industrialisation experiences in the developing countries.
8. Reasoning and giving your opinion about the information provided by the financial statements.
9. Students must be capable of applying their knowledge to their work or vocation in a professional way and they should have building arguments and problem resolution skills within their area of study.
10. Students must be capable of communicating information, ideas, problems and solutions to both specialised and non-specialised audiences.
11. Students must develop the necessary learning skills to undertake further training with a high degree of autonomy.
12. Students must have and understand knowledge of an area of study built on the basis of general secondary education, and while it relies on some advanced textbooks it also includes some aspects coming from the forefront of its field of study.

Content

Topic 1. Industrial Revolution and Demographic Transition

1.1 Industrial Revolution and Demographic Transition

1.2 The diffusion of industrialisation: regional and national models

1.3 The new industrial powers outside Europe: USA and Japan

Topic 2. The International Economy Between 1870 and 1913

2.1 Transport and Communications Revolution

2.2 Regional and International Migrations

2.3 International Trade and Finance

2.4 The International Monetary System: the Gold Standard

2.5 The Great Divergence in Economic Development

Topic 3. The Crisis of Traditional Liberal Capitalism

3.1 World War I and the economic consequences

3.2 The Great Depression: origins and development

3.3 Second World War II

3.4 American financial intervention and European and Japanese economic recovery

Topic 4. The Golden Age of Capitalism

4.1 The Bretton Woods agreement and the new international relations

4.2 Advanced capitalist economies

4.3 Centralised planned economies

4.4 Decolonisation and the Third World

Topic 5. Structural Change and Globalisation

5.1 The 1973-84 crisis and the responses

5.2 New actors in the new growth model

5.3 The Third Technological Revolution and Globalisation

Methodology

The course will be structured as follows:

1. Lectures

The professor will develop an analytical conceptualisation and a synthesis for every topic in the programme. The aim is to facilitate the transmission of knowledge and to motivate the student in historical analysis.

2. Tutorials

The aim of tutorials is to help students to achieve the specific knowledge of the subject and acquire transferable skills. There will be questions set for each topic and it is expected that students will work on them before class with the help of the lectures and reading material.

3. Studying from lectures and readings

The work done in class has to be complemented by the student individually or in group work. The student should gain independence in the learning process and in the process attain the analytical tools to develop the critical thinking. This work should amount to hundred hours in addition to lectures and tutorials.

4. Office hours Students can use the professor's office hours to solve specific questions. Office hours will be announced in the intranet, Campus virtual.

5. Campus Virtual

Activities

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Lectures	33	1.32	1, 4, 6, 3, 11, 2
Tutorials	12	0.48	1, 4, 6, 3, 11, 7, 2
Type: Supervised			
Supervised activities	10.5	0.42	1, 4, 6, 3, 11, 7, 2
Type: Autonomous			
Practical work	30	1.2	1, 4, 6, 3, 11, 10, 7, 2
Reading and independent study	60	2.4	1, 4, 6, 3, 11, 7

Assessment

Calendar of evaluation activities

The dates of the evaluation activities (midterm exams, exercises in the classroom, assignments, ...) will be announced well in advance during the semester.

The date of the final exam is scheduled in the assessment calendar of the Faculty.

"The dates of evaluation activities cannot be modified, unless there is an exceptional and duly justified reason why an evaluation activity cannot be carried out. In this case, the degree coordinator will contact both the teaching staff and the affected student, and a new date will be scheduled within the same academic period to make up for the missed evaluation activity." Section 1 of Article 115. Calendar of evaluation activities (Academic Regulations UAB). Students of the Faculty of Economics and Business, who in accordance with the previous paragraph need to change an evaluation activity date must process the request by filling out an Application for exams' reschedule

https://eformularis.uab.cat/group/deganat_feie/application-for-exams-reschedule

Grade revision process

After all grading activities have ended, students will be informed of the date and way in which the course grades will be published. Students will be also be informed of the procedure, place, date and time of grade revision following University regulations.

Retake Process

"To be eligible to participate in the retake process, it is required for students to have been previously been evaluated for at least two thirds of the total evaluation activities of the subject." Section 3 of Article 112 ter. The recovery (UAB Academic Regulations). Additionally, it is required that the student to have achieved an average grade of the subject between 3.5 and 4.9.

The date of the retake exam will be posted in the calendar of evaluation activities of the Faculty. Students who take this exam and pass, will get a grade of 5 for the subject. If the student does not pass the retake, the grade will remain unchanged, and hence, student will fail the course.

Irregularities in evaluation activities

In spite of other disciplinary measures deemed appropriate, and in accordance with current academic regulations, "in the case that the student makes any irregularity that could lead to a significant variation in the grade of an evaluation activity, it will be graded with a 0, regardless of the disciplinary process that can be instructed. In case of various irregularities occur in the evaluation of the same subject, the final grade of this subject will be 0". Section 10 of Article 116. Results of the evaluation. (UAB Academic Regulations).

Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Three exercises, whit activities of theoretical and empirical topics, in a test and thematic form	10%, 45% and 45% each	4.5	0.18	1, 4, 6, 3, 5, 12, 11, 10, 9, 8, 7, 2

Bibliography

- Aldcroft, Derek, *The European Economy, 1914-1990*. London (1993): Routledge.
- Broadberry, Stephen & Kevin O'Rourke, (eds.): *The Cambridge Economic History of Modern Europe*. Cambridge (2010):Cambridge University Press.
- Feinstein, C.; P. Temin & G. Toniolo: *The World Economy Between the World Wars*. Oxford (2008): Oxford University Press.
- Livi Bacci, Massimo: *A Concise history of world population*. Malden (2001): Blackwell.
- O'Rourke, Kevin & Williamson, Jeffrey G.: *Globalization and history : the evolution of a nineteenth-century Atlantic economy*. Cambridge (1999): The MIT Press.
- Persson, Karl Gunnar: *An Economic History of Europe*. Cambridge (2010): Cambridge University Press.
- Temin, Peter: *Lessons from the Great Depression*. Cambridge (1989): The MIT Press.
- Di Vittorio, Antonio (ed.): *An Economic History of Europe*. London (2006): Routledge.