

**Auditing I. International Standards on Auditing**

Code: 43635  
ECTS Credits: 9

Degree	Type	Year	Semester
4315581 Advanced Accounting and Auditing	OB	1	1

**Contact**

Name: Francesc Gómez Valls  
Email: Francesc.Gomez@uab.cat

**Use of Languages**

Principal working language: spanish (spa)

**Teachers**

Félix Pedrosa Negrete  
Xavier Sentís Ros

**External teachers**

Antoni Puig Rimbau (responsable del mòdul)  
Carles Avila  
Emilio Álvarez  
Jordi Pérez  
José Serrano  
Salvador Grabulós

**Prerequisites**

This subject presents like an essential element to know the frame of the audit of accounts in Spain and in the European Union.

For any future auditor is necessary to know the general rules of the audit of accounts and like these have implemented in the Spanish legislation.

The knowledge of the juridical frame, the general principles will allow to the student access to the specific areas of the audit of accounts tackled in AUDITORIA II with a solidity of essential knowledges.

**Objectives and Contextualisation**

- Know and know interpret the norms of financial information in general and, in concrete the relative to auditing.
- Know the Spanish and European rule in relation to the auditing of accounts.
- Analyse the International Standards on Auditing (ISA) and as they have adapted in Spain.

## Competences

- Analyse, synthesise and evaluate information.
- Apply technical regulations on auditing to auditing processes for individual and consolidated annual accounts, and to other processes and operations subject to mandatory auditing.
- Integrate knowledge and use it to make judgements in complex situations, with incomplete information, while keeping in mind social and ethical responsibilities.

## Learning Outcomes

1. Analyse, synthesise and evaluate information.
2. Identify regulations from ethics e. from auditing.
3. Identify the auditing regulations in force at national and international levels.
4. Integrate knowledge and use it to make judgements in complex situations, with incomplete information, while keeping in mind social and ethical responsibilities.
5. Know the different liabilities that an accounts auditor could face.
6. Recognise the key aspects of quality control and planning in the work of an auditor.
7. Recognise the key features of the entity and its economic environment in order to accurately assess the financial information and the risks of errors.
8. Recognise the regulations on access to the profession of auditor.

## Content

### SUBJECT 1.- Juridical frame of the Audit of Accounts

- 1.- The Auditing of Accounts.
- 2.- The Auditor of Accounts. Who does it
- 3.- The CCAA. That reviews

### SUBJECT 2.- International norms of Audit: general Principles and responsibilities

- ISA 200: global Aims of the independent auditor and realisation of the audit of compliance with the ISA
- ISA 210: Agreement of the terms of the commission
- ISA 220: Control of quality of the audit of financial states (norm adapted of control of internal quality)
- ISA 230: Documentation of audit
- ISA 240: Responsibilities of the auditor in audit of financial states regarding the fraud
- ISA 260: Communication with the managers of the government of the entity
- ISA 265: Communication of the deficiencies in the Internal Control to the managers of government of the entity

### SUBJECT 3.- International norms of Audit: Planning, evaluation of the risk, answer to the risks evaluated, organisations of services and evaluation of mistakes

- ISA 300: Planning of the audit of financial states
- ISA 315: Identification and mesurament of the risks of material mistake by means of the knowledge of the entity and his surroundings.
- ISA 330: Answers of the auditor to the risks valued

### SUBJECT 4.- International norms of Audit: Planning, evaluation of the risk, answer to the risks evaluated, organisations of services and evaluation of mistakes and evidence of audit

- ISA 250: Consideration of the legal and statutory disposals in the audit of financial states.
- ISA 402: Considerations of relative audit to an entity that uses an organisation of services
- ISA 500: Evidence of auditing

- ISA 501: Evidence of auditing- considerations specifyfor determinate areas.
- ISA 505: external Confirmations
- ISA 510: opening Balances
- ISA 520: analytical Procedures.
- ISA 580: Demonstrations written

SUBJECT 5.- International norms of Audit: Planning, evaluation of the risk, answer to the risks evaluated, organisations of services and evaluation of mistakes and evidence of audit

- ISA 320: relative Importance in the planning and execution of the audit.
- ISA 540: Audit of countable estimates, included the ones of the reasonable value and of the information related to relieve.
- ISA 550: Parts linked
- ISA 560: back Facts to the closing
- ISA 570: Company in operation

SUBJECT 6.- International norms of Audit: Evidence of audit

- ISA 530: Sampling of audit
- ISA 610: Utilisation of the work of internal auditors
- ISA 620: Utilisation of the work of an expert of the auditor

## Methodology

The educational methodology will be based in a combination of three types of activities:

- Activity directed: theoretical classes and practical classes and of resolution of problems
- Activity supervised: consistent in the realización of tutoríace and the realisation of exercises with follow-up pautado
- Autonomous activity that divides in two parts: part of personal study of the student (readings, research Of information, etc.). También includes the realización of additional exercisesands and cases.

## Activities

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Cases and exercises	15	0.6	2, 6
Theoretical sessions	30	1.2	5, 3, 8
Type: Supervised			
Tutoring and monitorin work in exercises	9	0.36	1, 6
Type: Autonomous			
Cases and exercises	79	3.16	6
Search information	90	3.6	7

## Assessment

The system of evaluation divides in 3 modalities:

- Presentation of practical cases: 40%

Realisation of diverse exercises during the subject and a global exercise that will deliver the last week before the final proof.

- Participation and assistance in class: 10% (minimum assistance 75%)
- Final exam 50%

The final exam will make to finals of January once finalised the regular classes.

Minimum note in the examination: 4 points (on 10 points)

### Process of Recovery

"To participate in the process of recovery the students has to have been previously evaluated in a group of activities that represent a minimum of two third parts of the total qualification of the subject or module." Section 3 of the Article 112 ter. The recovery (Academic Rule UAB). The and the students have to have obtained a half qualification of the subject between 3,5 and 4,9. The proof of recovery will effect between 15 and 20 days after the final proof.. The student that present and surpass it will approve the subject with a note of 5. In contrary case will keep the same note.

### Irregularities in acts of evaluation

Without prejudice to other disciplinary measures that estimate timely, and in accordance with the normative valid academican, "in case that the student make any irregularity that can drive to a significant variation of the qualification of an act of evaluation, will describe with a 0 this act of evaluation, with independence of the disciplinary process that can instruct . In case that produce diverse irregularities in the acts of evaluation of a same subject, the final qualification of this subject will be 0". Section 10 of the Article 116. Results of the evaluation. (Academic rule UAB)

## Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Assistance and participation	10%	0	0	3, 2, 8
Cases and exercices	40%	0	0	5, 2, 8
Final exam	50%	2	0.08	1, 5, 3, 2, 4, 7, 6, 8

## Bibliography

International Standars of Auditing