

Other Accounting Standards

Code: 43633
ECTS Credits: 6

Degree	Type	Year	Semester
4315581 Advanced Accounting and Auditing	OB	1	2

The proposed teaching and assessment methodology that appear in the guide may be subject to changes as a result of the restrictions to face-to-face class attendance imposed by the health authorities.

Contact

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Use of Languages

Principal working language: spanish (spa)

Teachers

Stefan Felix van Hemmen
Joan Anton Ros Guasch

External teachers

Ramon Bastida

Prerequisites

This subject tackles distinct subjects of accounting that complement to the financial accounting. It treats of the accounting of non-profit entities, financial entities and the accounting of the public sector. Each field has specific standards accounting and some differences in relation to the General Spanish Accounting Plan. Finally it treats the accounting of companies in bankruptcy

Objectives and Contextualisation

- Accounting of non-profit entities
- Accounting of financial and insurance entities
- Countable norms of the public sector
- Countable and regulation of companies in bankruptcy

Competences

- Apply the methodology of high-level accounting processes, based on current accounting rules, to the preparation of individual and consolidated annual accounts.
- Know the regulatory framework of accounting and auditing in Spain and how it is applied to the different types of companies.

- Manage information efficiently, distinguishing that which is important for economic and financial decision-making.
- Solve problems in new or little-known situations within broader (or multidisciplinary) contexts related to the field of study.

Learning Outcomes

1. Describe the accounting and taxation regulations related to crisis situations in business.
2. Describe the specific accounting regulations for sectors like public entities, financial entities, insurance companies and non-profits.
3. Identify the key features of accounting regulations for non-profit entities and how they differ from general accounting regulations.
4. Identify the key features of accounting regulations for public-sector entities and how they differ from general accounting regulations.
5. Know the accounting regulations for crisis situations and how they are reflected in financial statements.
6. Manage information efficiently, distinguishing that which is important for economic and financial decision-making.
7. Recognise the main features of accounting regulations for financial entities and insurers and their specific characteristics.
8. Solve problems in new or little-known situations within broader (or multidisciplinary) contexts related to the field of study.

Content

FIRST PART:

ACCOUNTING RULES OF NON-PROFIT ENTITIES

1- Accounting reform RD 259/2008 of 23-12-08 on foundations and subject associations to the legislation of the Government of Catalonia and RD 125/2010, of 14-9-10 that modifies the Accounting Plan. Entities that can apply this General Plan of Accounting.

2- Standards of measurement and specific register, as for example the register of assets that not generate cash.

3- Financial states: Balance, Account of profit, Cash Flow or Effective, Been of changes in the Net Heritage and Memory.

4- Plan of specific accounts.

5- Differences between the countable Plan and countable Plan for Small companies.

SECOND PART

ACCOUNTING RULES ON FINANCIAL And INSURANCE ENTITIES

ACCOUNTING REGULATION FOR FINANCIAL ENTITIES

1. The banking business and his accounting financial states.
2. Standards specific: Circulate 4/2004 of the Bank of Spain, the IFRS
3. The balance of a banking entity
4. Specificities of the active and passive of the balance.
5. The accounting of results of a banking entity
6. Interpretation of the banking financial states

ACCOUNTING DISPOSALS FOR ENTITY. INSURERS

1. The insurance business and his accounting financial states.
2. Standards specific: the Accounting Plan of Insurance Entities, the IFRS 4 (Agreement of insurances)

3. The balance sheet of an insurance entity.
4. Specificities of the active and passive of the balance.
5. The accounting of results of an insurance entity
6. Interpretation of the financial states of the insurance entities.

THIRDPART

ACCOUNTING STANDARDS OF THE PUBLIC SECTOR.

1. The Budget in the Public Administrations. Legal frame.
 - 1.1.-Normative
 - 1.2. The budgetary cycle
 - 1.3.-Content and Structure of the budget
 - 1.4.-Budgetary operations and no budgetary
- 2.-The Budget: Income and costs
 - 2.1.-Classification of the cost and of the income.
 - 2.2.-Phases of execution of the costs and of the income
 - 2.3.-The modification of the budget
 - 2.4.-Budgetary accounting versus financial accounting
- 3.-The settlement of the Budget
 - 3.1.-Meant of the settlement and magnitudes.
 - 3.2.-The budgetary result
 - 3.3.-The remainder of cash
 - 3.4.- Approval of the settlement
- 4.-The General accounting: content, training, approval.
- 5.-The Instruction of Local Accounting: normal model and model simplified
 - 5.1. General principles
 - 5.2. Areas of special transcendence.
- Remainder of the credit
- Projects of cost.
- Costs with finance affected
- Administration and accounting of others public entities.
- 5.3. The Accounting Public Plan adapted to the Local Administration.
- 6.- Organic law of Budgetary Stability and Financial Sustainability
 - 6.1.- Field of application and principles
 - 6.2.- Budgetary stability

6.3.- Rule of the cost

6.4.- Financial sustainability.

FOUR PART

Mercantile regulation on the companies in bankruptcy

1. Basic notions on the bankruptcy procedures

1.1. The reform of bankruptcy situation. Budgets of the contest

1.2. Phases of the procedure bankruptcy. The article 5.3. LC

1.3. Classification of the credits and notable questions of the contest.

1.4. Principles rectors and aim of the Law.

2. Countable implications in the different phases of the procedure bankruptcy

2.1. Statement of the contest. The insolvency of the debtor and the art. 5.3. LC

2.2. Countable implications derivatives of the report of the Bankruptcy Administration

2.3. Effects of the processing of the contest in the accounting

2.4. Effects of the countable irregularities in the qualification of the contest.

3. Effects of the bankruptcy procedure in the report of audit

Methodology

The educational methodology will be based in a combination of three types of activities:

- Activity directed: theoretical classes and practical classes of resolution of problems.
- Activity supervised: consistent in the realisation of tutorial programme and the realisation of exercises
- Autonomous activity that divides in two parts:

* Part of study by part of the student (readings, research of information, etc).

* Autonomous activity in group devoted to the research of data and preparation of a report on the information that provides the memory of the annual accounts. Presentation and debate.

"The proposed teaching methodology may undergo some modifications according to the restrictions imposed by the health authorities on on-campus courses".

Activities

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Practical clases	9	0.36	2
Theorethical clases	21	0.84	2, 1, 3, 4, 7
Type: Supervised			

Tutoring and monitorin work in exercices	2	0.08	2, 1, 6
Type: Autonomous			
Exercices and writtings	27	1.08	3, 4
Study of normatives and rules	88	3.52	5, 3, 4, 7

Assessment

The system of evaluation divides in 3 modalities:

- Presentation of practical cases: 35% (Realisation of diverse practical exercises in group. These will be presented in class)
- Participation and assistance in class: 15% (minimum assistance 75%)
- Final exam: 50%

The final exam will make to finals of January once finalised the regular classes.

Minimum note in the examination: 3,5 points (on 10 points)

Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Exercices and writtings	35	1	0.04	6, 3, 4, 7
Final exam	50%	2	0.08	5, 2, 1, 3, 4, 8, 7
attendance and participation in sessions	15%	0	0	2

Bibliography

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- Andrade, J.M. et al (2012), "El nuevo marco contable de las entidades sin fines lucrativos", Partida Doble, nº. 240, pàgs. 10-22.
- Guzmán, I. et al (2010), "Manual de contabilidad pública: (adaptado al Plan General de Contabilidad Pública 2010)". Faura-Casas Auditors. Barcelona.
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- CIRCULAR DEL BANCO DE ESPAÑA 4/2004, de 22 de diciembre, a Entidades de Crédito. Normas de Información Financiera Pública y Reservada y Modelos de Estados Financieros.

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