

Auditing II

Code: 43636
ECTS Credits: 9

Degree	Type	Year	Semester
4315581 Advanced Accounting and Auditing	OB	1	2

The proposed teaching and assessment methodology that appear in the guide may be subject to changes as a result of the restrictions to face-to-face class attendance imposed by the health authorities.

Contact

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Use of Languages

Principal working language: spanish (spa)

Teachers

Astrid Medina Llop
Xavier Sentís Ros

External teachers

Antoni Puig Rimbau (responsable del mòdul)
Carles Avila
Carlos Soria
Jordi Pérez
José Serrano
Luis Muñiz
Roser Güell
Salvador Grabulós

Prerequisites

It is recommended that the student has passed the following subjects: Audit I and Advanced Financial and company Accounting.

In this subject will develop the International Norms of Audit adapted in Spain (NIA-ES). The base of the course is to study the practical application of ISA (adopted in the Spain regulation) to the distinct balance items so much of the balance like the account of losses and gains. In this process analyse the distinct technicians of auditing Also it will tackle the preparation of reports of auditing in relation to the annual accounts, so much the referents to individual accounts as consolidated as well as the reports in special situations established by the legislation.

Objectives and Contextualisation

- Criteria of assessment and minimum information in the memory
- Aims of audit
- Internal control
- Procedures of audit
- Reports of audit
- Reports in special situations
- Audit of the accounts consolidated.

Competences

- Apply technical regulations on auditing to auditing processes for individual and consolidated annual accounts, and to other processes and operations subject to mandatory auditing.
- Integrate knowledge and use it to make judgements in complex situations, with incomplete information, while keeping in mind social and ethical responsibilities.
- Write, edit and verify assignments and reports, and report on them clearly.

Learning Outcomes

1. Correctly identify the different stages of an auditing process and the links between them.
2. Identify the various areas of work in audits performed on individual and consolidated annual accounts.
3. Integrate knowledge and use it to make judgements in complex situations, with incomplete information, while keeping in mind social and ethical responsibilities.
4. Propose, in each case, the auditing methodology and the mechanisms for validating the financial information supplied by the company.
5. Write, edit and verify assignments and reports, and report on them clearly.

Content

SUBJECT 1.- Methodology of the audit

1.1. Customers and accounts to earn

1.2. Providers and accounts to pay

1.3. Parts linked

1.4. Property, plants, equips and intangible assets.

1.5. Stocks

1.6. Active financial

1.7 Cash and Passive financial

1.8. Public administrations and taxes on profits

1.9. Net heritage (own Bottoms and subsidise Provisions, contingencies and back events to the closing)

1.10. You adjust by periodification

1.11 Income and costs

1.12. Provisions, contingencies and back events to the closing

SUBJECT 2.- Practical case

Development of a global practical case of a work of audit, that collect the appearances developed previously.

SUBJECT 3.- International Standard of audit: Conclusions and report of audit

- NIA 450: Evaluation of the mistakes identified during the realisation of the audit
- NIA 700. Training of the opinion and broadcast of the report of audit on the financial states
- NIA 705: Opinion modified in the report of audit issued by an independent auditor.
- NIA 706: Paragraphs of emphasis and paragraphs of other questions in the report issued by an independent auditor.
- NIA 710: comparative Information corresponding figures of previous periods and comparative financial states.
- NIA 720: Responsibility of the auditor with regard to another included information in the documents that contain the financial states audited.
- NIA 805: special Considerations-audit of an alone financial state.

SUBJECT 4. Special reports contemplated in the Law of Societies of capital

Analyse the performances to develop by the auditor of accounts in the broadcast of the distinct types of special reports that has to issue in accordance with the mercantile rule

SUBJECT 5.- Audit of annual accounts consolidated

- Introduction to the audit of the annual accounts consolidated
- NIA 600: special Considerations in audit of financial states of groups

Methodology

The educational methodology will be based in a combination of three types of activities:

- Activity directed: theoretical classes and practical classes of resolution of problems.
- Activity supervised: consistent in the realisation of tutorial programme and the realisation of exercises
- Autonomous activity that divides in two parts:

* Part of study by part of the student (readings, research of information, etc).

* Autonomous activity in group devoted to the research of data and preparation of a report on the information that provides the memory of the annual accounts. Presentation and debate.

"The proposed teaching methodology may undergo some modifications according to the restrictions imposed by the health authorities on on-campus courses".

Activities

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Cases and exercises	30	1.2	2, 4
Theoretical sessions	60	2.4	1, 2, 4, 5
Type: Supervised			
Tutoring and monitorin work in exercises	6	0.24	2

Type: Autonomous

Search information	90	3.6	1
exercicis and reports	37	1.48	1, 2, 4

Assessment

The system of evaluation divides in 3 modalities:

- Presentation of practical cases: 40%
 - Realisation of an exercise on adjust to make between March and April (25%)
 - Realisation of a global exercise (adjust, reports of audit, etc.) that will deliver 1 month before the final proof (15%)
- Participation and assistance in class: 10% (minimum assistance 75%)
- Final exam: 50%

The final exam will make at the beginning of July once finalised the regular classes.

Minimum note in the examination: 3,5 points (on 10 points)

Process of Recovery

"To participate in the process of recovery the students has to have been previously evaluated in a group of activities that represent a minimum of two third parts of the total qualification of the subject or module." Section 3 of the Article 112 ter. The recovery (Academic Rule UAB). The and the students have to have obtained a half qualification of the subject between 3,5 and 4,9. The proof of recovery will effect between 15 and 20 days after the final proof. The student that present and surpass it will approve the subject with a note of 5. In contrary case will keep the same note.

Irregularities in acts of evaluation

Without prejudice to other disciplinary measures that estimate timely, and in accordance with the normative valid academican, "in case that the student make any irregularity that can drive to a significant variation of the qualification of an act of evaluation, will describe with a 0 this act of evaluation, with independence of the disciplinary process that can instruct . In case that produce diverse irregularities in the acts of evaluation of a same subject, the final qualification of this subject will be 0". Section 10 of the Article 116. Results of the evaluation. (Academic rule UAB)

"The proposed evaluation activities may undergo some changes according to the restrictions imposed by the health authorities on on-campus courses."

Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Cases and exercices	40%	0	0	4
Final exam	50%	2	0.08	2, 4, 5
attendance and participation in sessions	10%	0	0	1, 3

Bibliography

- Technical norms of Audit, resulted of the adaptation of the International Norms of Audit for his application in Spain (NIA-ES).
- Manual of Audit of the REA edited by the General Council of Schools of Economists of Spain (ISBN 84-86658-05-5)
- Manual of Audit of the REA, Adapted to the new LAC 2015, of Francis Lefebvre (ISBN 978-84-16268-67-2 legal Deposit M-32833-2015)