

Economic History

Code: 105784
ECTS Credits: 6

Degree	Type	Year	Semester
2501231 Accounting and Finance	FB	1	2

The proposed teaching and assessment methodology that appear in the guide may be subject to changes as a result of the restrictions to face-to-face class attendance imposed by the health authorities.

Contact

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Use of Languages

Principal working language: catalan (cat)
Some groups entirely in English: No
Some groups entirely in Catalan: Yes
Some groups entirely in Spanish: No

Teachers

Xavier Cussó Segura
Anna Alavedra Castellví

Prerequisites

There are no prerequisites for taking the course successfully. Nonetheless it would be desirable if students were familiar with basic knowledge of Global Contemporary History, Economics and Geography.

Objectives and Contextualisation

- Analyse the complexity and dynamics of economic processes.
- Identify and explain the main determinants that have made possible periods of growth, economic stability, recession and crisis, on a national and international scale.
- Establish the explanatory factors of the economic globalisation processes.
- Analyse the causes and consequences of inequality amongst countries and between individuals generated by capitalist economic development.
- Study technological revolutions and their impact on the economy and on business organisation.
- Assess and compare the sustainability of historical economic development models.
- Examine the differences between women and men (gender differences) in the labour market, in access to economic resources and in general welfare.

Competences

- Communicating in oral and written form in Catalan, Spanish and English, in order to be able to summarise and present the carried out project in both forms.
- Efficiently searching information, discriminating irrelevant information.
- Interpreting and using mathematical tools and statistics in order to identify and solve problems of the economical and business scope with deterministic or/and random components.
- Preparing and interpreting financial statements and reports for accounting, fiscal, financial and organizational purposes.
- Students must be capable of applying their knowledge to their work or vocation in a professional way and they should have building arguments and problem resolution skills within their area of study.
- Students must be capable of communicating information, ideas, problems and solutions to both specialised and non-specialised audiences.
- Students must develop the necessary learning skills to undertake further training with a high degree of autonomy.
- Students must have and understand knowledge of an area of study built on the basis of general secondary education, and while it relies on some advanced textbooks it also includes some aspects coming from the forefront of its field of study.

Learning Outcomes

1. Analysing the explicative capacity of the various economic theoretical models in relation to their primary assumptions, taking several historical cases as a reference.
2. Communicating in oral and written form in Catalan, Spanish and English, in order to be able to summarise and present the carried out project in both forms.
3. Describing the most remarkable technological, organisational, and spatial aspects of the industrialisation processes, emphasising the relations between company and technology and the organisational changes in business structures.
4. Efficiently searching information, discriminating irrelevant information.
5. Establishing the financial statements of a company taking into considerations the current accounting regulations in accordance with the size, format and model of the company.
6. Naming the dynamic aspects of the economic activity, taking as a reference the main phases of the current economic growth, and identifying the main factors that conditioned it.
7. Placing in historical perspective the new industrialisation experiences in the developing countries.
8. Reasoning and giving your opinion about the information provided by the financial statements.
9. Students must be capable of applying their knowledge to their work or vocation in a professional way and they should have building arguments and problem resolution skills within their area of study.
10. Students must be capable of communicating information, ideas, problems and solutions to both specialised and non-specialised audiences.
11. Students must develop the necessary learning skills to undertake further training with a high degree of autonomy.
12. Students must have and understand knowledge of an area of study built on the basis of general secondary education, and while it relies on some advanced textbooks it also includes some aspects coming from the forefront of its field of study.

Content

Topic 1. Industrial Revolution and Demographic Transition

- 1.1 Industrial Revolution and Demographic Transition
- 1.2 The diffusion of industrialisation: regional and national models
- 1.3 The new industrial powers outside Europe: USA and Japan

Topic 2. The International Economy Between 1870 and 1913

- 2.1 Transport and Communications Revolution
- 2.2 Regional and International Migrations

2.3 International Trade and Finance

2.4 The International Monetary System: the Gold Standard

2.5 The Great Divergence in Economic Development

Topic 3. The Crisis of Traditional Liberal Capitalism

3.1 World War I and the economic consequences

3.2 The Great Depression: origins and development

3.3 Second World War II

3.4 American financial intervention and European and Japanese economic recovery

Topic 4. The Golden Age of Capitalism

4.1 The Bretton Woods agreement and the new international relations

4.2 Advanced capitalist economies

4.3 Centralised planned economies

4.4 Decolonisation and the Third World

Topic 5. Structural Change and Globalisation

5.1 The 1973-84 crisis and the responses

5.2 New actors in the new growth model

5.3 The Third Technological Revolution and Globalisation

Methodology

1. Lectures

The professor will develop an analytical conceptualisation and a synthesis for every topic in the programme. The aim is to facilitate the transmission of knowledge and to motivate the student in historical analysis.

2. Exercise sessions

The aim of the exercise sessions is to help students to achieve the specific knowledge of the subject and acquire transferable skills. There will be questions set for each topic and it is expected that students will work on them before class with the help of the lectures and reading material.

3. Studying from lectures and readings

The work done in class has to be complemented by the student individually or in group work. The student should gain independence in the learning process and in the process attain the analytical tools to develop the critical thinking. This work should amount to hundred hours in addition to lectures and tutorials.

4. Tutorship

Students can use the professor's office hours to solve specific questions. Office hours will be announced in the intranet, Campus virtual.

5. Campus Virtual

Campus Virtual is a useful tool to help students to get easy information about the logistics of the course and the basic materials that the professor considers essential for learning.

Annotation: Within the schedule set by the centre or degree programme, 15 minutes of one class will be reserved for students to evaluate their lecturers and their courses or modules through questionnaires.

Activities

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Exercise sessions	17	0.68	1, 4, 6, 3, 12, 11, 9, 7, 2
Lectures	32.5	1.3	1, 4, 6, 3, 11, 2
Type: Supervised			
Tutorship	10.5	0.42	1, 4, 6, 3, 11, 7, 2
Type: Autonomous			
Exercise Preparation	20.5	0.82	1, 4, 6, 3, 11, 10, 7, 2
Reading and independent study	66	2.64	1, 4, 6, 3, 11, 7

Assessment

The evaluation will consist of:

- 4 exercises.
- The Midterm exam has two parts, each worth 50% of the exam mark. The first part consists of twenty multiple-choice questions each worth 0.5 points if the answer is correct, -0.125 if the answer is incorrect and 0 if the question is not answered. The second part consists of two essay questions worth 5 points each.
- The final exam has two parts, each worth 50% of the exam mark. The first part consists of twenty multiple-choice questions each worth 0.5 points if the answer is correct, -0.125 if the answer is incorrect and 0 if the question is not answered. The second part consists of two essay questions worth 5 points each.

The questions will be on the topics explained in the theory and practical sessions and on the content of the readings and teaching materials indicated by the professor.

Calendar of assessment activities

The dates of the partial, final and recovery exams can be found in the Faculty's exam calendars available on the Faculty's website.

"The scheduling of assessment tests may not be modified, unless there is an exceptional and duly justified reason why an assessment event cannot take place. In this case, the persons responsible for the degree programmes, after consulting the teaching staff and students affected, shall propose a new schedule within the corresponding academic period." Article 115.1. Calendar of assessment activities (UAB Academic Regulations)

Students of the Faculty of Economics and Business who, in accordance with the previous paragraph, need to change an assessment date must submit the request by filling in the document Request for rescheduling test.

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Marks revision process

After all grading activities have ended, students will be informed of the date and way in which the course marks will be published. Students will also be informed of the procedure, place, date and time of the revision of exams following University regulations.

Retake Process

"To be eligible to participate in the retake process, it is required for students to have been previously been evaluated for at least two thirds of the total evaluation activities of the subject. **"Section 3 of Article 112 ter. The recovery (UAB Academic Regulations).** Additionally, it is required that the student to have achieved an average grade of the subject between 3.5 and 4.9.

Students who take this exam and pass, will get a mark of 5 for the subject. If the student does not pass the retake, the mark will remain unchanged, and hence, student will fail the course.

The retake exam has two parts, each worth 50% of the exam mark. The first part consists of twenty multiple-choice questions each worth 0.5 points if the answer is correct, -0.125 if the answer is incorrect and 0 if the question is not answered. The second part consists of two essay questions worth 5 points each.

Irregularities in evaluation activities

Without prejudice to other disciplinary measures that may be deemed appropriate, and in accordance with current academic regulations, "in the event that the student carries out any irregularity that may lead to a significant variation in the grade of an evaluation activity, this evaluation activity will be marked with a 0, regardless of the disciplinary process that may be instructed. In the event of several irregularities in the evaluation activities of the same subject, the final grade of this subject will be 0". Section 10 of Article 116. Results of the evaluation. (UAB Academic Regulations)

Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Exercise 1	8% of the final mark	0	0	1, 4, 6, 11, 10, 9, 7, 2
Exercise 2	4% of the final mark	0	0	1, 4, 6, 3, 11, 10, 7, 2
Exercise 3	4% of the final mark	0	0	4, 6, 3, 11, 10, 7, 2
Exercise 4	4% of the final mark	0	0	1, 4, 6, 3, 11, 10, 7, 2
Final exam	40% of the final mark	2	0.08	1, 4, 6, 3, 12, 11, 10, 7, 2
Midterm exam	40% of the final mark	1.5	0.06	1, 4, 6, 3, 5, 12, 11, 10, 9, 8, 7, 2

Bibliography

Allen, Robert, *Global Economic History. A very short Introduction*, Oxford (2011): OUP.

Aldcroft, Derek, *The European Economy, 1914-1990*. London (1993): Routledge.

Broadberry, Stephen & Kevin O'Rourke, (eds.): *The Cambridge Economic History of Modern Europe*. Cambridge (2010): Cambridge University Press.

Feinstein, C.; P. Temin & G. Toniolo: *The World Economy Between the World Wars*. Oxford (2008): Oxford University Press.

Livi Bacci, Massimo: *A Concise history of world population*. Malden (2001): Blackwell.

O'Rourke, Kevin & Williamson, Jeffrey G.: *Globalization and history : the evolution of a nineteenth-century Atlantic economy*. Cambridge (1999): The MIT Press.

Persson, Karl Gunnar: *An Economic History of Europe*. Cambridge (2010): Cambridge University Press.

Temin, Peter: *Lessons from the Great Depression*. Cambridge (1989): The MIT Press.

Di Vittorio, Antonio (ed.): *An Economic History of Europe*. London (2006): Routledge.

Software

Excel, Word and PowerPoint.