

Catalan Economy

Code: 102323
ECTS Credits: 6

| Degree | Type | Year | Semester |
|--|------|------|----------|
| 2501572 Business Administration and Management | OT | 4 | 1 |
| 2501573 Economics | OT | 3 | 2 |
| 2501573 Economics | OT | 4 | 1 |

Contact

Name: Joan Trullen Thomas
Email: joan.trullen@uab.cat

Use of Languages

Principal working language: catalan (cat)
Some groups entirely in English: No
Some groups entirely in Catalan: Yes
Some groups entirely in Spanish: No

Teachers

Joan Trullen Thomas

Prerequisites

No prerequisites are required.

Objectives and Contextualisation

Objectives

This is an optional course.

The main goal of the course is to gain knowledge on the Catalan economy mainly from a macroeconomic point of view and in the Spanish, European and International context.

The recent evolution and the current situation of the Catalan economy is explained in an international economic context.

Attention is devoted to the trajectories of key macroeconomic variables and the accompanying economic policy measures.

Students are introduced to the main economic features of the contemporary economy and the interpretation of its developments through the lens of basic theoretical concepts and analytical tools.

The objectives of the course are the following:

1. Increase the students' interest for the study of the economy.
2. Increase the students' knowledge on the general functioning of the economy, its different markets, and its economic institutions.
3. Application of the economic analysis to specific realities.
4. Achievement of a better empirical comprehension of economic dilemmas.
5. Uncover the social dimension of the economy and its relationship with welfare.
6. Stimulate students express their progress in written work, oral communication, and the identification and processing of the relevant information related to the course.

Competences

Business Administration and Management

- Capacity for adapting to changing environments.
- Capacity for independent learning in the future, gaining more profound knowledge of previous areas or learning new topics.
- Capacity for oral and written communication in Catalan, Spanish and English, which enables synthesis and oral and written presentation of the work carried out.
- Demonstrate initiative and work individually when the situation requires it.
- Demonstrate knowledge of the structure of institutions and the state, their evolution and the consequences of possible changes, to be able to make a positive contribution to the debate about the role they play in current society.
- Identify the economic agents that make up an economy, understanding how they have been interrelated to date, how they are currently interrelated and forecast futures according to new circumstances and their influence on a specific company.
- Know how to handle the analytical framework and empirical knowledge that is offered by the economy on international relations and the most important economic areas.
- Organise the work in terms of good time management, organisation and planning.
- Select and generate the information necessary for each problem, analyse it and take decisions based on that information.
- Work well in a team, being able to argue proposals and validate or reject the arguments of others in a reasoned manner.

Economics

- Capacity for adapting to changing environments.
- Capacity for independent learning in the future, gaining more profound knowledge of previous areas or learning new topics.
- Demonstrate initiative and work individually when the situation requires it.
- Demonstrate knowledge of the structure of institutions and the state, their evolution and the consequences of possible changes, to be able to make a positive contribution to the debate about the role they play in current society.
- Know how to handle the analytical framework and empirical knowledge that is offered by the economy on international relations and the most important economic areas.
- Organise the work in terms of good time management, organisation and planning.
- Select and generate the information necessary for each problem, analyse it and take decisions based on that information.
- Show motivation for carrying out quality work and sensitivity to the consequences for the environment and society.
- Value ethical commitment in professional practice.
- Work well in a team, being able to argue proposals and validate or reject the arguments of others in a reasoned manner.

Learning Outcomes

1. A capacity of oral and written communication in Catalan, Spanish and English, which allows them to summarise and present the work conducted both orally and in writing.
2. Analyse the role of international institutions in the economy.
3. Assess ethical commitment in professional activity.
4. Assess the functioning and current situation of the Spanish economy.
5. Capacity to adapt to changing environments.
6. Capacity to continue future learning independently, acquiring further knowledge and exploring new areas of knowledge.
7. Demonstrate initiative and work independently when required.
8. Demonstrate motivation regarding the quality of the work performed and sensitivity regarding the consequences on the environment and society.
9. Describe the main economic agents making up the Spanish and Catalan economy.
10. Examine the influence and the role of Spanish public institutions in the economy.
11. Identify the role of the public sector in the Spanish economy.
12. Interpret the economic globalisation process and its consequences for the Spanish economy.
13. List the main characteristics of the labour market in Spain.
14. Organise work, in terms of good time management and organisation and planning.
15. Perform an economic analysis of integration processes, in general, and of the European integration process, in particular.
16. Select and generate the information needed for each problem, analyse it and make decisions based on this information.
17. Work as part of a team and be able to argue own proposals and validate or refuse the arguments of others in a reasonable manner.

Content

Topic 1. Historical perspective on the Catalan economy at the end of the 20th century.

Topic 2. *The 1994-2006 expansion: changes in the productive model, in migratory movements and in relationships outside*

Topic 3. The crisis 2007-13.

Topic 4. The Catalan economy today and its macro-magnitudes

Topic 5. The labor market

Topic 6. The industry.

Topic 7. The services.

Topic 8. The banking sector.

Topic 9. The foreign trade

Topic 10. The public sector: the financing of the Generalitat and the fiscal balance with the central Administration.

Topic 11. The economy of the metropolitan region of Barcelona

Methodology

Methodology

Teaching will be offered on campus or an on-campus and remote hybrid format depending on the number of students per group and the size of rooms at 50% capacity

The teaching methodology consist on:

Lectures. Standard lectures in class. Class attendance is essential, but needs to be complemented with personal work at home.

Essays on current events and case studies. Students may be asked to work in small groups for some of these, which may include discussions, presentations and specific analyses on key issues, as well as the treatment of statistical information sources. Some tutorials may take place at the computer room.

Self-learning activities. Complementary to the course. The student is supposed to dedicate enough time and effort to understand and assimilate the contents of the course through reading and studying the notes, texts and other materials suggested by the lecturer, and through the completion of the exercises or essays indicated during the course.

The proposed teaching methodology may undergo some modifications depending on the face-to-face restrictions imposed by the health authorities.

Annotation: Within the schedule set by the centre or degree programme, 15 minutes of one class will be reserved for students to evaluate their lecturers and their courses or modules through questionnaires.

Activities

| Title | Hours | ECTS | Learning Outcomes |
|----------------------------------|-------|------|---|
| Type: Directed | | | |
| Case Studies and exercises | 17 | 0.68 | 2, 15, 4, 5, 1, 6, 7, 9, 13, 10, 11, 12, 14, 16, 17 |
| Lectures | 32.5 | 1.3 | 2, 15, 4, 5, 9, 13, 10, 11, 12 |
| Type: Supervised | | | |
| Essay on current economic events | 4 | 0.16 | 2, 15, 4, 5, 1, 7, 9, 13, 10, 11, 12, 14, 16, 17 |
| Study and recommended activities | 88.5 | 3.54 | 2, 15, 4, 5, 1, 6, 7, 9, 13, 10, 11, 12, 14, 16, 17 |
| Tutorials | 2 | 0.08 | 15, 4, 9, 10, 11, 12, 14, 16 |

Assessment

Evaluation

Assessment will be carried out continuously throughout the course, in accordance with the following criteria:

1. Two written tests: 75%.
2. Practice and exercises about current economic events: 15%.

3. Recommended activities, class attendance and participation: 10%.

The evaluation of the theoretical content of the subject will be carried out through two written tests. The first

4 The evaluation of the theoretical content of the subject will be carried out through two written tests. The first one will take place in the middle of the term and the second in the date set by the Faculty for the final exam.

Each of the tests has the same weight in the final assessment (37.5%).

Therefore, the average grade of the subject is obtained as: 37.5% (grade of the first test) + 37.5% (grade of the second test) + 15% (grade of practice and exercises about current economic events) + 10% (grade of recommended activities, attendance and participation).

In order to pass the subject, any student should meet the following two:

1. the average grade of the subject is equal to or greater than 5 and,
2. The average grade obtained at the two partial exams is equal to or greater than 4.

Therefore:

- If a student meets the first requirement but not the second, he/she will have an average grade of the subject of 4.5 and will be attend the retake test, as explained below in the section "Retake process".
- If a student meets the second requirement but not the first, or doesn't meet any of them, he/she will obtain an average grade of the subject that arises from the direct application of the previous weightings, and will be able to attend the retake test (see "Retake process" below).

Any student who has not attended any of the two written tests will be considered as 'non-assessable'

Calendar of evaluation activities

The dates of the evaluation activities (midterm exams, exercises in the classroom, assignments, ...) will be announced well in advance during the semester.

The date of the final exam is scheduled in the assessment calendar of the Faculty.

"The dates of evaluation activities cannot be modified, unless there is an exceptional and duly justified reason why an evaluation activity cannot be carried out. In this case, the degree coordinator will contact both the teaching staff and the affected student, and a new date will be scheduled within the same academic period to make up for the missed evaluation activity." Section 1 of Article 115. Calendar of evaluation activities

(Academic Regulations UAB). Students of the Faculty of Economics and Business, who in accordance with the previous paragraph need to change an evaluation activity date must process the request by filling out an

Application for exams' reschedule

https://eformularis.uab.cat/group/deganat_feie/application-for-exams-reschedule

Grade revision process

After all grading activities have ended, students will be informed of the date and way in which the course

grades will be published. Students will be also be informed of the procedure, place, date and time of grade revision following University regulations.

Retake Process

"To be eligible to participate in the retake process, it is required for students to have been previously been evaluated for at least two thirds of the total evaluation activities of the subject." Section 3 of Article 112 ter. The recovery (UAB Academic Regulations). Additionally, it is required that the student to have achieved an average grade of the subject between 3.5 and 4.9.

The date of the retake exam will be posted in the calendar of evaluation activities of the Faculty. Students who take this exam and pass, will get a grade of 5 for the subject. If the student does not pass the retake, the grade will remain unchanged, and hence, student will fail the course.

Irregularities in evaluation activities

In spite of other disciplinary measures deemed appropriate, and in accordance with current academic 5

In spite of other disciplinary measures deemed appropriate, and in accordance with current academic regulations, *"in the case that the student makes any irregularity that could lead to a significant variation in the grade of an evaluation activity, it will be graded with a 0, regardless of the disciplinary process that can be instructed. In case of various irregularities occur in the evaluation of the same subject, the final grade of this subject will be 0".* **Section 10 of Article 116. Results of the evaluation. (UAB Academic Regulations).**

The proposed evaluation activities may undergo some changes according to the restrictions imposed by health authorities on on-campus courses,

Assessment Activities

| Title | Weighting | Hours | ECTS | Learning Outcomes |
|---|-----------|-------|------|---|
| Assignments, participation and proposed class exercises | 15% | 1 | 0.04 | 2, 15, 4, 5, 1, 6, 7, 9, 13, 10, 11, 12, 8, 14, 16, 17, 3 |
| Essay / written report | 10% | 2 | 0.08 | 2, 15, 4, 5, 1, 6, 7, 9, 13, 10, 11, 12, 8, 14, 16, 17, 3 |
| Two Written exams | 75% | 3 | 0.12 | 2, 15, 4, 5, 1, 6, 7, 9, 13, 10, 11, 12, 14, 16 |

Bibliography

BIBLIOGRAFIA DE REFERÈNCIA

AMB-IERMB/ (2011): "Per afrontar la crisi: la metròpoli de Barcelona, Cap I Joan Trullén. Anuari Metropolità de Barcelona

AMB-IERMB (2014): "Creixement inclusiu: el gran repte estratègic metropolità", Capi I Joan Trullén, Anuari Metropolità de Barcelona 2014.

BBVA (2007), *Economia catalana: reptes de futur*, Generalitat de Catalunya.

Cambra de Comerç (2020). *Memòria Econòmica de Catalunya*.

Cambra de Comerç de Barcelona (2019). L'economia catalana al Segle XXI. Balanç 2000-2017 i perspectives 2030.

Carreras, Albert, Mas-Colell, Andreu i Ivan Planas (2018): Turbulències i tribulacions. Els anys de les retallades, Edicions 62,2018.

Col·legi d'Economistes de Catalunya, La Catalunya Futura: bases per a un nou model econòmic, (Joan Trullén coordinador) Número monogràfic. *Revista Econòmica de Catalunya*. Núm 62, 2010

Col·legi d'Economistes de Catalunya (2011) Economia del coneixment i territori, Joan Trullén: "El Projecte Barcelona Ciutat del Coneixment i el 22 @Barcelona.

Generalitat de Catalunya, Departament d'Economia i Finances, *Nota d'Economia*.

Col·legi d'Economistes de Catalunya (2018): Potencial de l'economia catalana. Visió macroeconòmica. 3er Congrés d'Economia i Empresa de Catalunya, Maig 2018. Joan Trullén et alia : Creixement inclusiu urbà: desigualtat i risc de pobresa a Catalunya i la metròpoli de Barcelona 2006-2016.

Direcció General d'Indústria (2017): Pacte Nacional per a la Indústria Catalunya ISBN 978 8439395690, llibre electrònic 9788439395706

Generalitat de Catalunya (2010), *Economia catalana: fets estilitzats*, Departament d'Economia i Finances.

IERMB (2016): "Megaregions i desenvolupament urbà sostenible. Factors estratègics per a l'àrea metropolitana de Barcelona en el context europeu, Revista Papers, núm 58.

Indústria. Pacte + Indústria (2013): Pacte per a la indústria a Catalunya. Propostes per a un nou impuls a la indústria, Barcelona octubre 2013, ISBN 978-84-695-8808-6.

Trullén, Joan and Vittorio Galletto (2018): "Inclusive Growth from an urban perspective: a challenge for the metropolis of the twenty-first century", *Europeana Planning Studies*, 26. 10, 1901-1919.

Trullén, Joan i Vittorio Galletto (Desembre 2020): Geopolítica y comerç exterior: una mirada econòmico-territorial sobre la metròpoli de Barcelona. Una mutació fonamental , a Patricia García-Durán Huet i Eloi Serrano Robles (eds) *Monografías del CIDOB*, 79, Desembre 2020.

BBVA (2007), *Economia catalana: reptes de futur*, Generalitat de Catalunya.

Cambra de Comerç (2020). *Memòria Econòmica de Catalunya*.

Cambra de Comerç de Barcelona (2019). L'economia catalana al Segle XXI. Balanç 2000-2017 i perspectives 2030.

Col·legi d'Economistes de Catalunya, *Revista Econòmica de Catalunya*.

Generalitat de Catalunya, Departament d'Economia i Finances, *Nota d'Economia*.

Generalitat de Catalunya (2010), *Economia catalana: fets estilitzats*, Departament d'Economia i Finances.

La Caixa, *Informe Mensual*.

Software

EXCEL