

International Standards on Auditing (ISA-ES)

Code: 44443
ECTS Credits: 9

Degree	Type	Year	Semester
4317517 Account Auditing and Accounting	OB	0	1

Contact

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Use of Languages

Principal working language: spanish (spa)

Teachers

Xavier Sentis Ros

External teachers

Antoni Puig Rimbau
Felix Pedrosa
Francesc Garreta
Jordi Gual
José Serrano
Salvador Grabulos

Prerequisites

No requirement is necessary to take the course

Objectives and Contextualisation

- Know and know interpret the norms of financial information in general and, in concrete the relative to auditing.
- Know the Spanish and European rule in relation to the auditing of accounts.
- Analyse the International Standards on Auditing (ISA) and as they have adapted in Spain.

Competences

- Apply the technical auditing rules to the auditing of individual and consolidated annual accounts, and to other processes and operations that must be audited.
- Manage information differentiating that which is important for decision-making.
- Manage information, discerning that which is important for decision making.

- That students have the learning skills that enable them to continue studying in a way that will be largely self-directed or autonomous.

Learning Outcomes

1. Identify the auditing standards in force on a national and international level.
2. Identify the different responsibilities that may fall to an accounts auditor.
3. Identify the specific rules for access to the profession of auditor.
4. Manage information differentiating that which is important for decision-making.
5. Manage information, discerning that which is important for decision making.
6. Recognise the key aspects linked to quality control and planning in the work of an auditor.
7. That students have the learning skills that enable them to continue studying in a way that will be largely self-directed or autonomous.

Content

SUBJECT 1.- Juridical frame of the Audit of Accounts

Aim: Analyse the Law of AuditING of Accounts:

- 1.- The Auditing of Accounts.
- 2.- The Auditor of Accounts. Who does it
- 3.- The CCAA. That reviews

SUBJECT 2.- International norms of Audit: general Principles and responsibilities

Aim:

- ISA 200: global Aims of the independent auditor and realisation of the audit of compliance with the ISA
- ISA 210: Agreement of the terms of the commission
- ISA 220: Control of quality of the audit of financial states (norm adapted of control of internal quality)
- ISA 230: Documentation of audit
- ISA 240: Responsibilities of the auditor in audit of financial states regarding the fraud
- ISA 260: Communication with the managers of the government of the entity
- ISA 265: Communication of the deficiencies in the Internal Control to the managers of government of the entity

SUBJECT 3.- International norms of Audit: Planning, evaluation of the risk, answer to the risks evaluated, organisations of services and evaluation of mistakes

Aim:

- ISA 300: Planning of the audit of financial states
- ISA 315: Identification and mesurament of the risks of material mistake by means of the knowledge of the entity and his surroundings.
- ISA 330: Answers of the auditor to the risks valued

SUBJECT 4.- International norms of Audit: Planning, evaluation of the risk, answer to the risks evaluated, organisations of services and evaluation of mistakes and evidence of audit

Aim:

- ISA 250: Consideration of the legal and statutory disposals in the audit of financial states.
- ISA 402: Considerations of relative audit to an entity that uses an organisation of services
- ISA 500: Evidence of auditing

- ISA 501: Evidence of auditing- considerations specify for determinate areas.
- ISA 505: external Confirmations
- ISA 510: opening Balances
- ISA 520: analytical Procedures.
- ISA 580: Demonstrations written

SUBJECT 5.- International norms of Audit: Planning, evaluation of the risk, answer to the risks evaluated, organisations of services and evaluation of mistakes and evidence of audit

Aim:

- ISA 320: relative Importance in the planning and execution of the audit.
- ISA 540: Audit of countable estimates, included the ones of the reasonable value and of the information related to relieve.
- ISA 550: Parts linked
- ISA 560: back Facts to the closing
- ISA 570: Company in operation

SUBJECT 6.- International norms of Audit: Evidence of audit

Aim:

- ISA 530: Sampling of audit
- ISA 610: Utilisation of the work of internal auditors
- ISA 620: Utilisation of the work of an expert of the auditor

Methodology

The educational methodology will be based in a combination of three types of activities:

- Activity directed: theoretical classes
- Activity supervised: consistent in the realisation of tutorial programme and the realisation of exercises
- Autonomous activity that divides in two parts:

* Part of study by part of the student (readings, research of information, etc).

* Autonomous activity in group devoted to the research of data and preparation of a report on the information that provides the memory of the annual accounts. Presentation and debate.

"The proposed teaching methodology may undergo some modifications according to the restrictions imposed by the health authorities on on-campus courses".

The tutorial could be in a a seminary or on line

Annotation: Within the schedule set by the centre or degree programme, 15 minutes of one class will be reserved for students to evaluate their lecturers and their courses or modules through questionnaires.

Activities

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Theoretical classes	43	1.72	2, 1, 3, 6
Type: Supervised			

Tutorial practicals cases	10	0.4	5, 6
Type: Autonomous			
Study of regulations	140	5.6	2, 1, 3, 7
Written report	30	1.2	5, 2, 3, 6

Assessment

The system of evaluation divides in 3 modalities:

- Presentation of practical cases: 40%

Realisation of diverse exercises during the subject and a global exercise that will deliver the last week before the final proof.

- Participation and assistance in class: 10% (minimum assistance 75%)

- Final exam 50%

The final exam will make to finals of January once finalised the regular classes.

Minimum note in the examination: 4 points (on 10 points)

Process of Recovery

"To participate in the process of recovery the students has to have been previously evaluated in a group of activities that represent a minimum of two third parts of the total qualification of the subject or module." Section 3 of the Article 112 ter. The recovery (Academic Rule UAB). The and the students have to have obtained a half qualification of the subject between 3,5 and 4,9. The proof of recovery will effect between 15 and 20 days after the final proof.. The student that present and surpass it will approve the subject with a note of 5. In contrary case will keep the same note.

Irregularities in acts of evaluation

Without prejudice to other disciplinary measures that estimate timely, and in accordance with the normative valid academician, "in case that the student make any irregularity that can drive to a significant variation of the qualification of an act of evaluation, will describe with a 0 this act of evaluation, with independence of the disciplinary process that can instruct . In case that produce diverse irregularities in the acts of evaluation of a same subject, the final qualification of this subject will be 0". Section 10 of the Article 116. Results of the evaluation. (Academic ruleUAB)

"The proposed evaluation activities may undergo some changes according to the restrictions imposed by the health authorities on on-campus courses."

Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Assistance and participation	10%	0	0	1
Exams	50%	2	0.08	4, 2, 1, 3, 7
exercises presentation	40	0	0	5, 2, 3, 6

Bibliography

International norms of Audit

Software

- EXCEL
- SABI DATA BASE