

**Financial System**

Code: 102301  
ECTS Credits: 6

Degree	Type	Year	Semester
2501572 Business Administration and Management	OT	4	2
2501573 Economics	OT	3	2
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**Contact**

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**Teaching groups languages**

You can check it through this [link](#). To consult the language you will need to enter the CODE of the subject. Please note that this information is provisional until 30 November 2023.

**Teachers**

Daniel Bergadà Gómez

**External teachers**

Daniel Bergadà Gómez

**Prerequisites**

Prerequisites

There are no prerequisites to follow the course successfully.

**Objectives and Contextualisation**

Objectives

The syllabus of this subject includes the following topics: financial intermediaries, financial markets, specific techniques for management and assessment, and financial markets regulation.

The educational objectives of this subject can be summarized as follows:

1. Encourage interest towards the finance of the economy, firms and organizations

2. Learning how the financial system works in the diversity of its institutions and markets
3. Get acquainted with the basic techniques necessary for professional practice and financial analysis

## **Competences**

- Business Administration and Management
- Capacity for adapting to changing environments.
- Capacity for independent learning in the future, gaining more profound knowledge of previous areas or learning new topics.
- Capacity for oral and written communication in Catalan, Spanish and English, which enables synthesis and oral and written presentation of the work carried out.
- Demonstrate initiative and work individually when the situation requires it.
- Demonstrate knowledge of the structure of institutions and the state, their evolution and the consequences of possible changes, to be able to make a positive contribution to the debate about the role they play in current society.
- Know how to handle the analytical framework and empirical knowledge that is offered by the economy on international relations and the most important economic areas.
- Organise the work in terms of good time management, organisation and planning.
- Select and generate the information necessary for each problem, analyse it and take decisions based on that information.
- Work well in a team, being able to argue proposals and validate or reject the arguments of others in a reasoned manner.

## **Learning Outcomes**

1. A capacity of oral and written communication in Catalan, Spanish and English, which allows them to summarise and present the work conducted both orally and in writing.
2. Assess the functioning of industrial policy and its effects on the Spanish economy.
3. Capacity to adapt to changing environments.
4. Capacity to continue future learning independently, acquiring further knowledge and exploring new areas of knowledge.
5. Compare the patterns of development of the Spanish economy over the past two decades, its institutional framework and the evolution of its markets.
6. Demonstrate initiative and work independently when required.
7. Identify the fundamentals of competitive advantages in different sectors of the economy.
8. Identify the main institutions linked to the financial world, in Spain and at an international level.
9. Organise work, in terms of good time management and organisation and planning.
10. Select and generate the information needed for each problem, analyse it and make decisions based on this information.
11. Suggest productive restructuring processes.
12. Work as part of a team and be able to argue own proposals and validate or refuse the arguments of others in a reasonable manner.

## **Content**

1. Introduction to the financial system
2. Credit institutions
3. The balance sheet of credit institutions
4. The profit and loss account of the credit institutions

5. Liquidity and solvency regulation of banking (financial) institutions
6. Indicators for the management of credit institutions
7. Financial risks
8. Financial markets
9. The fixed income market
10. The equity market
11. The financial derivatives market
12. Collective investment
13. Pension plans and funds
14. Insurance operations
15. Venture capital

## Methodology

The teaching methodology consist on:

Lectures. Standard lectures in class. Class attendance is essential, but needs to be complemented with personal work at home.

Essays on current events and case studies. Students may be asked to work in small groups for some of these, which may include discussions, presentations and specific analyses on key issues, as well as the treatment of statistical information sources. Some tutorials may take place at the computer room.

Self-learning activities. Complementary to the course. The student is supposed to dedicate enough time and effort to understand and assimilate the contents of the course through reading and studying the notes, texts and other materials suggested by the lecturer, and through the completion of the exercises or essays indicated during the course.

Annotation: Within the schedule set by the centre or degree programme, 15 minutes of one class will be reserved for students to evaluate their lecturers and their courses or modules through questionnaires.

## Activities

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Case studies and exercises	17	0.68	3, 1, 4, 5, 6, 7, 8, 9, 10, 12

Lectures	32.5	1.3	2, 3, 5, 7, 8, 11, 10
Type: Supervised			
Essays on current economic events	4	0.16	2, 3, 1, 4, 5, 6, 7, 8, 9, 11, 10, 12
Tutorials	2	0.08	1, 4, 6, 9, 10, 12
Type: Autonomous			
Study and recommended activities	88.5	3.54	2, 3, 1, 4, 5, 6, 7, 8, 9, 11, 10, 12

## Assessment

Assessment will be carried out continuously throughout the course, in accordance with the following criteria:

1. Two written tests: 60%.
2. Group assignment on current financial system events: 30%.
3. Class attendance and participation: 10%.

The evaluation of the theoretical content of the subject will be carried out through two written tests. The first one will take place in the middle of the term and the second in the date set by the Faculty for the final exam.

Each of the tests has the same weight in the final assessment (30%).

Therefore, the average grade of the subject is obtained as: 30% (grade of the first test) + 30% (grade of the second test) + 30% (group assignment on current financial system events) + 10% (Attendance and participation).

In order to pass the subject, any student should meet the following two:

1. the average grade of the subject is equal to or greater than 5 and,
2. The average grade obtained at the two partial exams is equal to or greater than 4

Therefore:

- If a student meets the first requirement but not the second, he/she will have an average grade of the subject of 4.5 and will be attend the retake test, as explained below in the section "Retake process".
- If a student meets the second requirement but not the first, or doesn't meet any of them, he/she will obtain an average grade of the subject that arises from the direct application of the previous weightings, and will be able to attend the retake test (see "Retake process" below).

Any student who has not attended any of the two written tests will be considered as 'non-assessable'

### Comprehensive evaluation

Students are entitled to request a comprehensive evaluation. The comprehensive evaluation consists of an exam on the content of the entire course which accounts for 100% of the final grade. The duration of the exam will be two hours and half

By requesting the comprehensive evaluation the student waives the option of continuous evaluation.

The comprehensive evaluation must be requested at the Academic Management (Gestió acadèmica) of the Faculty of Economics and Business. The request must be filed according to the procedure and the deadline established by the administrative calendar of the Faculty.

Student attendance is mandatory on the day of the comprehensive assessment. The date will be the same as that of the final exam of the semester as per the evaluation calendar published by the Faculty of Economics and Business and approved by the Faculty's Teaching and Academic Affairs Committee.

For the retake procedure, no distinction is made between students who have followed the continuous evaluation and those who have opted for the comprehensive evaluation. All will be re-assessed using the same test or evaluation evidence.

The review of the final qualification will follow the same procedure as for the continuous evaluation.

#### Calendar of evaluation activities

The dates of the evaluation activities (midterm exams, exercises in the classroom, assignments, ...) will be announced well in advance during the semester.

The date of the final exam is scheduled in the assessment calendar of the Faculty.

*"The dates of evaluation activities cannot be modified, unless there is an exceptional and duly justified reason why an evaluation activity cannot be carried out. In this case, the degree coordinator will contact both the teaching staff and the affected student, and a new date will be scheduled within the same academic period to make up for the missed evaluation activity."* Section 1 of Article 115. Calendar of evaluation activities (**Academic Regulations UAB**). Students of the Faculty of Economics and Business, who in accordance with the previous paragraph need to change an evaluation activity date must process the request by filling out an Application for exams' reschedule

[https://formularis.uab.cat/group/deganat\\_feie/application-for-exams-reschedule](https://formularis.uab.cat/group/deganat_feie/application-for-exams-reschedule)

#### Grade revision process

After all grading activities have ended, students will be informed of the date and way in which the course grades will be published. Students will be also be informed of the procedure, place, date and time of grade revision following University regulations.

#### Retake Process

*"To be eligible to participate in the retake process, it is required for students to have been previously been evaluated for at least two thirds of the total evaluation activities of the subject."* Section 3 of Article 112 ter. The recovery (UAB Academic Regulations).

Additionally, it is required that the student to have achieved an average grade of the subject between 3.5 and 4.9.

The date of the retake exam will be posted in the calendar of evaluation activities of the Faculty. Students who take this exam and pass, will get a grade of 5 for the subject. If the student does not pass the retake, the grade will remain unchanged, and hence, student will fail the course.

#### Irregularities in evaluation activities

In spite of other disciplinary measures deemed appropriate, and in accordance with current academic regulations, *"in the case that the student makes any irregularity that could lead to a significant variation in the grade of an evaluation activity, it will be graded with a 0, regardless of the disciplinary process that can be instructed. In case of various irregularities occur in the evaluation of the same subject, the final grade of this subject will be 0".* **Section 10 of Article 116. Results of the evaluation.(UAB Academic Regulations).**

## Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Evaluation of attendance and participation	10	1	0.04	2, 3, 1, 4, 5, 7, 8, 11, 10
Group assignment on current economic events	30	2	0.08	3, 1, 4, 5, 6, 7, 8, 9, 10, 12
Two partial exams	60	3	0.12	2, 1, 4, 5, 6, 7, 8, 9, 11, 10

## Bibliography

Manzano, D. i Valero, F.J. (directores) (2019), *Guía del sistema financiero español*, Analistas Financieros Internacionales, 8a edición.

Additionally, students have to consult reports published by the CNMV, the Bank of Spain and the financial sector associations. Reports are available at:

<http://www.cnmv.es/Portal/Finanzas-Sostenibles/Indice.aspx?lang=en>

<http://www.cnmv.es/Portal/Publicaciones/Guias.aspx?lang=en>

<https://www.bde.es/bde/en/secciones/informes/>

<https://www.aebanca.es> Asociación Española de Banca (AEB)

<https://www.ceca.es> Confederación Española de Cajas de Ahorro (CECA)

<https://www.inverco.es> Asociación de Instituciones de Inversión Colectiva y Fondos de Pensiones (Inverco)

<https://epsv.org> Federación de Entidades de Previsión Social Voluntaria

<https://www.bmerf.es> Fixed income market

<https://www.bolsasymercados.es> Equity market

## Software

None in particular