

Financial Accounting

Code: 102371
ECTS Credits: 6

Degree	Type	Year	Semester
2501572 Business Administration and Management	OB	2	2
2501573 Economics	OT	3	2
2501573 Economics	OT	4	2

Contact

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Teaching groups languages

You can check it through this [link](#). To consult the language you will need to enter the CODE of the subject. Please note that this information is provisional until 30 November 2023.

Teachers

Maria Elena Puerto Casasnovas

Jose Manuel Aguilar Rodriguez

Prerequisites

Before taking this course it is necessary to pass the course 102366 Introduction to Accounting, taught during the first year, because it provides the foundations needed to follow this course on Financial Accounting.

Objectives and Contextualisation

This course aims to learn the accounting regulation, the concepts of the main magnitudes of the annual accounts, as well as the valuation and registration of the company's operations within the context of the current accounting regulations.

The skills and knowledge acquired in this course are the foundations for other specific accounting areas, such as financial statement analysis, auditing, public accounting, consolidation, accounting for cooperative organizations or for non-profit organizations.

Moreover, financial accounting is closely linked with other areas of the company as Business Economics, Business Law and Taxation.

Competences

Business Administration and Management

- Organise the work in terms of good time management, organisation and planning.
- Select and generate the information necessary for each problem, analyse it and take decisions based on that information.
- Students must be capable of collecting and interpreting relevant data (usually within their area of study) in order to make statements that reflect social, scientific or ethical relevant issues.
- Using accounting information as a tool for assessment and diagnosis.

Learning Outcomes

1. Interpret financial indicators of an entity and understand the decisions that can be taken from their analysis
2. Organise work, in terms of good time management and organisation and planning.
3. Select and generate the information needed for each problem, analyse it and make decisions based on this information.
4. Students must be capable of collecting and interpreting relevant data (usually within their area of study) in order to make statements that reflect social, scientific or ethical relevant issues.

Content

Topic 1. THE ACCOUNTING INFORMATION FRAMEWORK

- 1.1. The accounting regulation
- 1.2. The regulation of sustainability report
- 1.3. The conceptual framework in the General Accounting Plan

Topic 2. OWN-FUNDING

- 2.1. Capital
- 2.2. Reserves
- 2.3. Profit distribution
- 2.4. Capital increase
- 2.5. Grants, donations and legacies received

Topic 3. EXTERNAL FUNDING

- 3.1. Definition of financial liabilities
- 3.3. Classification of financial liabilities
- 3.4. Measurement and registration of financial liabilities

Topic 4. TECHNICAL AND PROPERTY INVESTMENTS

- 4.1. Concept
- 4.2. Elements of the Intangible assets, Property Plant and Equipment and Property investments
- 4.3 Initial measurement and registration
- 4.4. Subsequent measurement and registration

4.5. Derecognition

Topic 5. FINANCIAL INVESTMENTS

5.1. The financial instruments

5.2. Definition of financial assets

5.3. Classification of financial investments

5.4. Measurement and registration of financial investments

Methodology

The planned teaching for this course is face-to-face learning.

- Theoretical presentations by the instructor who will present the topic, encouraging student's participation.
- Practical sessions to analyse and discuss exercises and case studies generally solved by students in advance.
- Tutorials, where students have the opportunity to clarify doubts with the instructor in a personalized manner.
- Proposal for readings and discussion of news related to the topics of this course.

Annotation: Within the schedule set by the centre or degree programme, 15 minutes of one class will be reserved for students to evaluate their lecturers and their courses or modules through questionnaires.

Activities

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Class sessions (practice)	17	0.68	1, 4, 3
Class sessions (theory)	32.5	1.3	2
Type: Supervised			
Delivery practices	5	0.2	1, 2, 3
Practice with SAP computer program	4	0.16	3
Type: Autonomous			
Self learning	85.5	3.42	2

Assessment

Important: ***This subject/module does not offer the option for comprehensive evaluation.***

The final mark is calculated as follow:

- Delivery of exercises, practices and similar: weight 15% of the final mark.
- Several tests/exams during the course: weight 85% of the final mark.

- **Minimum mark:** In each of the exams it is necessary to obtain a qualification equal to or higher than 3.5 points (out of 10) in order to be able to make an average mark. In other words, a grade lower than 3.5 points (out of 10) is not taken into account to make the average grade of the subject.

The proposed evaluation activities may undergo some changes according to the restrictions imposed by the health authorities on on-campus courses.

A student can only get a "unassessable" in the course as long as he or she has not participated in any of the evaluation activities. In other words, a student that performs one or more activities will be considered as taking the course and cannot qualify for a "unassessable".

Calendar of evaluation activities

The dates of the evaluation activities (midterm exams, exercises in the classroom, assignments, ...) will be announced well in advance during the semester.

The date of the midterm and final exam is scheduled in the assessment calendar of the Faculty.

"The dates of evaluation activities cannot be modified, unless there is an exceptional and duly justified reason why an evaluation activity cannot be carried out. In this case, the degree coordinator will contact both the teaching staff and the affected student, and a new date will be scheduled within the same academic period to make up for the missed evaluation activity." **Section 1 of Article 115. Calendar of evaluation activities (Academic Regulations UAB).** Students of the Faculty of Economics and Business, who in accordance with the previous paragraph need to change an evaluation activity date must process the request by filling out an Application for exams' reschedule https://eformularis.uab.cat/group/deganat_feie/nou-reprogramacio-de-proves

Grade revision process

After all grading activities have ended, students will be informed of the date and way in which the course grades will be published. Students will also be informed of the procedure, place, date and time of grade revision following University regulations.

Retake Process

"To be eligible to participate in the retake process, it is required for students to have been previously been evaluated for at least two thirds of the total evaluation activities of the subject." Section 3 of Article 112 ter. The recovery (UAB Academic Regulations). Additionally, it is required that the student to have achieved an average grade of the subject between 3.5 and 4.9.

The date of the retake exam will be posted in the calendar of evaluation activities of the Faculty. Students who take this exam and pass, will get a grade of 5 for the subject. If the student does not pass the retake, the grade will remain unchanged, and hence, student will fail the course.

Irregularities in evaluation activities

In spite of other disciplinary measures deemed appropriate, and in accordance with current academic regulations, *"in the case that the student makes any irregularity that could lead to a significant variation in the grade of an evaluation activity, it will be graded with a 0, regardless of the disciplinary process that can be instructed. In case of various irregularities occur in the evaluation of the same subject, the final grade of this subject will be 0".* **Section 10 of Article 116. Results of the evaluation. (UAB Academic Regulations).**

Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Delivery of exercises, practice or similar	10%	0	0	1, 2
Final Exam	45%	3	0.12	1, 4, 3

Bibliography

BASIC

Real Decreto 1514/07, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad.

Real Decreto 1515/07, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad de Pequeñas y Medianas Empresas y los criterios contables específicos para microempresas

Real Decreto 602/2016 BOE 17-12-16 por el que se modifica el Plan General de Contabilidad aprobado por Real Decreto 1514/2007, el Plan General de Contabilidad de Pequeñas y Medianas Empresas aprobado por Real Decreto 1515/2007

Resolución del ICAC de 1 de marzo de 2013 sobre inmovilizado material y inversiones inmobiliarias

Resolución de l'ICAC de 28 de maig de 2013 sobre inmovilizado intangible

Real Decreto 1/2021 por el que se modifica el Plan General de Contabilidad aprobado por RD 1514/2007 y el Plan General de Contabilidad de Pequeñas y Medianas Empresas aprobado por el Real Decreto 1515/2007

COMPLEMENTARI

Llibres

Varios autores (2017) *Plan General de Contabilidad. Actualización 2017, incluye Consultas y Resoluciones ICAC*, Editorial ACCID i Profit Editorial, ISBN: 978-84-16904-54-9

Thomas, C.W., Tietz, W.M., Harrison, W.T. (2019) *Financial Accounting*, 12th edition, Pearson, ISBN-13: 9780134725987

Wild, J. (2019) *Financial Accounting: Information for Decisions*, 9th edition, McGrawHill, ISBN10: 1259917045, ISBN13: 9781259917042

Llibres d'exercicis

Gómez, F. (Coordinador) (2017) *Ejercicios Resueltos y comentados con el PGC. Adaptado a RD 602/2016 de 2 de diciembre (BOE de 17-12-16), por el que se modifican el PGC, PGC PYMES y normas de consolidación*, Editorial ACCID, ISBN: 978-84-16904-20-4

Reverte Maya, C. (2014) *Exercicsees of Financial Accounting*, Ecobook: Editorial del Economista, ISBN: 9788496877917

Enllaços webs

Associació Catalana de Comptabilitat i Direcció: <http://www.accid.org>

Asociación Española de Contabilidad y Administración de Empresas (AECA): <http://www.aeca.es/>

European Accounting Association (EAA): http://www.eaa-online.org/r/eea_home

European Financial Reporting Advisory Group (EFRAG): <http://www.efrag.org/Front/Home.aspx>

Expertos en Contabilidad e Información Financiera (ECIF), organisme del Consejo General de Colegios de Economistas de España: <http://www.ecif.economistas.org/index.php>

International Accounting Standards Board (IASB): <http://www.ifrs.org/Home.htm>

Instituto de Contabilidad y Auditoría de Cuentas (ICAC): <http://www.icac.meh.es/>

Software

SAP (Systems, Applications, Products in Data Processing)