

## Financial Accounting I

Code: 102128  
ECTS Credits: 6

2024/2025

Degree	Type	Year
2501231 Accounting and Finances	OB	1

### Contact

Name: Francisco Gomez Valls

Email: francesc.gomez@uab.cat

### Teachers

Jordi Rizo Gubianas

Xavier Sentis Ros

Maria Isabel Lara Serrano

### Teaching groups languages

You can view this information at the [end](#) of this document.

### Prerequisites

It is highly recommended that the student has successfully "Introduction to the accountancy" that is studied in the first semester (1st course)

### Objectives and Contextualisation

The objectives of course are, first study the main norms of measurement and estimation incorporated in the Spanish General Accounting Plan (SGAP) and second to know the differences with the General Accounting for small and medium enterprises and which companies can apply that plan.

The application of these regulation (already was the General Plan or the Plan for small companies) drives to the formulation of the annual accounts of the companies.

### Learning Outcomes

1. CM37 (Competence) Use the different recording and valuation criteria set out in the accounting standard.
2. KM27 (Knowledge) Distinguish the key principles and rules of commercial law.
3. SM35 (Skill) Interpret the financial statements prepared by companies.

4. SM37 (Skill) Prepare accounting statements and economic-financial reports by digitalising the information and using computer systems.

## Content

1. Conceptual frame of the new General Spanish Accounting Plan (GSAP)
2. Picture of accounts of the new SGAP
3. Regulation of measurement and register of property, plant and equipment
  1. Assets members and his initial estimation
  2. Subsequent measurement
  3. Special operations: barter, big repairs, etc.
4. Norms of measurement of the properties of investment
5. Norms of measurement of the intangible assets
  1. Assets members and his Initial measurement
  2. Subsequent measurement
  3. The bottom of trade
6. Measurement of the inventories
7. Financial instruments
  1. The financial assets
    1. Classification of the financial assets
    2. Estimation of the categories in the Initial measurement
    3. Subsequent measurement
  2. Liabilities financial and his measurement
  3. The instruments of clean heritage: measurement
8. Subsidies and donations: measurement and countable treatment
  1. Subsidies to the exploitation
  2. Subsidies of capital
9. Provisions and contingencies
10. Income tax
  1. Temporary differences
  2. Non temporary differences
  3. Countable calculation of the tax on societies
  4. Measurement and estimation of the current tax and deferred tax (deferred tax assets and deferred tax liabilities)
11. Spanish Accounting plan for Small companies
  1. Characteristics
  2. Main differences with the global SGAP

## Activities and Methodology

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Lab sessions	4	0.16	SM37
Practical classes	13.5	0.54	CM37
Theoretical sessions	32	1.28	CM37, KM27, SM35
Type: Supervised			

Tutoring and monitoring work in exercises	13	0.52	CM37, KM27
Tutoring and monitoring work in writing about study of annuals accounting reports	7	0.28	SM35
Type: Autonomous			
Exercicis and writings	32.5	1.3	CM37
Search information	10	0.4	KM27
Study of normatives and rules	32	1.28	CM37, KM27

The methodology planned for the subject is in class

The methodology will be based in a combination of the 3 types of activities:

- Activity directed: theoretical classes and practical classes and of resolution of exercises. Also they will realise practical in lab classes
- Activity supervised: consistent in the realisation of tutorial programme and the realisation of exercises.
- Autonomous activity that divides in two parts:
  - Part of personal study for part of the student (readings, research of information, etc.). Also it includes the realisation of additional exercises and cases.
  - Autonomous activity in group devoted to the research of data and preparation of a report on the information that provides the memory of the annual accounts. Presentation and debate

The tutorial could be in a a seminary or on line

Annotation: Within the schedule set by the centre or degree programme, 15 minutes of one class will be reserved for students to evaluate their lecturers and their courses or modules through questionnaires.

## Assessment

### Continous Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Cases and exercises in group	5%	0.15	0.01	CM37, SM37
Final exam	45%	3.25	0.13	CM37, KM27, SM35
Individual exercicis	10%	0.15	0.01	CM37, SM35, SM37
Midterm exams	30%	2.25	0.09	CM37, KM27, SM35
Written report in group	10%	0.2	0.01	CM37, SM37

The estimation and follow-up of the students will take into 4 components as the following picture:

Activity	Type	Description	Date of delivery	% Weighting
Written report	Group of 2-3 students	Realisation and presentation of written report in a team. In the work will analyse the information that provides a company in the financial annual accounts on the application of the rules of measurement and register developed in the subject.  To surpass the written report will have to obtain a minimum of 5 points (on 10 points).	First week of May	10%
Exercises	Group of 2-3 students  Individual exercicis	The students will have to present in writing and expose some practical cases previously defined for. Weekly activity  To surpass this activity will have to obtain a minimum of 5 points (on 10 points)  Global case in A3 Software	March, April, May, June  during the course	5%  10%
Midterm exams written		(1) theoretical and practical Examination of the subjects 1 to 5  (2) theoretical and practical Examination of the subject 7 (financial instruments)  THESE TWO TESTS ARE NOT LIBERATORY	March  Abril-May	15%  15%
Final Exam written	Individual	Theoretical and practical examination of the contents worked during all the semester  For can do average with the other activities is necessary to obtain a minimum note of 5 points in the final examination (on 10)	As academic calendar	45%

To approve Financial Accounting I the student have to surpass the activities (work in group, individual exercicis and cases and exercicis in group) and obtain at least a note of 5 points (on 10) to the final exam.

A student is considered "Not evaluable" in the subject when there is no evidence of evaluation. In this subject it will be considered non-evaluable when you have not participated in any of the evaluation activities. Therefore, it is considered that a student who completes any component of continuous evaluation can no longer qualify for a "Not evaluable".

#### Calendar of evaluation activities

The dates of the evaluation activities (midterm exams, exercises in the classroom, assignments, ...) will be announced well in advance during the semester.

The date of the final exam is scheduled in the assessment calendar of the Faculty.

*"The dates of evaluation activities cannot be modified, unless there is an exceptional and duly justified reason why an evaluation activity cannot be carried out. In this case, the degree coordinator will contact both the teaching staff and the affected student, and a new date will be scheduled within the same academic period to make up for the missed evaluation activity."* **Section 1of Article 115. Calendar of evaluation activities (Academic Regulations UAB).** Students of the Faculty of Economics and Business, who in accordance with

the previous paragraph need to change an evaluation activity date must process the request by filling out an Application for exams' reschedule

[https://eformularis.uab.cat/group/deganat\\_feie/application-for-exams-reschedule](https://eformularis.uab.cat/group/deganat_feie/application-for-exams-reschedule)

#### Grade revision process

After all grading activities have ended, students will be informed of the date and way in which the course grades will be published. Students will be also be informed of the procedure, place, date and time of grade revision following University regulations.

#### Retake Process

*"To be eligible to participate in the retake process, it is required for students to have been previously been evaluated for at least two thirds of the total evaluation activities of the subject."* Section 3 of Article 112 ter. The recovery (UAB Academic Regulations). Additionally, it is required that the student to have achieved an average grade of the subject between 3.5 and 4.8.

The date of the retake exam will be posted in the calendar of evaluation activities of the Faculty. Students who take this exam and pass, will get a grade of 5 for the subject. If the student does not pass the retake, the grade will remain unchanged, and hence, student will fail the course.

#### Irregularities in evaluation activities

In spite of other disciplinary measures deemed appropriate, and in accordance with current academic regulations, *"in the case that the student makes any irregularity that could lead to a significant variation in the grade of an evaluation activity, it will be graded with a 0, regardless of the disciplinary process that can be instructed. In case of various irregularities occur in the evaluation of the same subject, the final grade of this subject will be 0"*. **Section 10 of Article 116. Results of the evaluation. (UAB Academic Regulations).**

***This subject does not offer the option for comprehensive evaluation.***

## Bibliography

### BASIC BIBLIOGRAPHY

ESPAÑA. LEY 16/2007, de 4 de Julio, BOE de 5-07-2007 sobre "reforma de la legislación mercantil en material contable para su armonización internacional con base en la normativa de la Unión Europea".

### INSTITUTO DE CONTABILIDAD Y AUDITORIA DE CUENTAS (ICAC)

- Nuevo PGC, Real Decreto 1514/07, BOE de 20-11-07
- Nuevo PGC PIMES, Real Decreto 1515/07, BOE de 21-11-07.
- Real Decreto 602/2016 BOE 17-12-16 por el que se modifica el Plan General de Contabilidad aprobado por Real Decreto 1514/2007, el Plan General de Contabilidad de Pequeñas y Medianas Empresas aprobado por Real Decreto 1515/2007
- Real Decreto 1/2021 por el que se modifica el Plan General de Contabilidad aprobado por Real Decreto 1514/2007, el Plan General de Contabilidad de Pequeñas y Medianas Empresas aprobado por Real Decreto 1515/2007
- Resolució de l'ICAC de 1 de març de 2013 sobre immobilitzat material i inversions immobiliaries
- Resolució de l'ICAC de 28 de maig de 2013 sobre immobilitzat intangible

GOMEZ VALLS, F. Y otros (2017): "Ejercicios resueltos y comentados con el nuevo PGC". ACCID 2017

ON LINE

ASOCIACION ESPAÑOLA DE CONTABILIDAD Y ADMINISTRACION DE EMPRESAS (AECA):

<http://www.aeca.es>

ASSOCIACIÓ CATALANA DE COMPTABILITAT I DIRECCIÓ (ACCID):

<Http://www.accid.org>

INSTITUTO DE CONTABILIDAD Y AUDITORIA DE CUENTAS

<http://www.icac.meh.es/>

## Software

Program A3 ECON/CON

Excel

SABI Data base

## Language list

Name	Group	Language	Semester	Turn
(PAUL) Classroom practices	101	Catalan	second semester	morning-mixed
(PAUL) Classroom practices	102	Catalan	second semester	morning-mixed
(PAUL) Classroom practices	501	Catalan	second semester	afternoon
(PAUL) Classroom practices	502	Catalan	second semester	afternoon
(PLAB) Practical laboratories	101	Catalan	second semester	morning-mixed
(PLAB) Practical laboratories	102	Catalan	second semester	morning-mixed
(PLAB) Practical laboratories	501	Catalan	second semester	afternoon
(PLAB) Practical laboratories	502	Catalan	second semester	afternoon
(TE) Theory	10	Catalan	second semester	morning-mixed
(TE) Theory	50	Catalan	second semester	afternoon