

International Economy

Code: 102387
ECTS Credits: 6

2025/2026

Degree	Type	Year
Business Administration and Management	FB	1
Economics	FB	1

Contact

Name: Rosella Nicolini

Email: rosella.nicolini@uab.cat

Teachers

José Luis Roig Sabaté

Ivan Muñiz Olivera

Karen Davtyan Darchinyan

Camila Zamora Osorio

Adrián Moreno María

Antonia Lopez Villavicencio

Teaching groups languages

You can view this information at the [end](#) of this document.

Prerequisites

Students are expected to have completed *Principles of Economics* and *World Economic History*. They should be familiar with basic economic concepts and have a general understanding of the current international political and economic situation.

Objectives and Contextualisation

The purpose of this course is to equip students with the most appropriate concepts and tools to:

1. Understand and analyze the current international economic situation;
2. Identify the problems and challenges faced by governments, institutions, and firms in carrying out their activities at the international level;
3. Apply the most relevant theoretical frameworks to understand current trade patterns and trade policies;

4. Gain a basic understanding of the international monetary system.

This course will help students to grasp the complexity of the dynamics of international relations and understand the potential economic implications of actions taken by firms and governments in an increasingly globalized world.

Learning Outcomes

1. CM12 (Competence) Lead by promoting the autonomy of the teams formed to analyse economic phenomena.
2. CM13 (Competence) Coordinate work teams in functional areas and in projects that require work organisation, in terms of good time management, organisation and planning.
3. CM14 (Competence) Solve economic problems that involve improvements for various stakeholders.
4. CM15 (Competence) Lead by promoting the autonomy of the teams formed for the analysis of economic phenomena.
5. CM16 (Competence) Coordinate work teams in functional areas and in projects that require work organisation, in terms of good time management, organisation and planning.
6. CM17 (Competence) Solve economic problems that involve improvements for various stakeholders.
7. KM12 (Knowledge) Point out the international movements of factors and to analyse the corresponding markets.
8. KM13 (Knowledge) Point out the international movements of factors and analyse the corresponding markets.
9. KM13 (Knowledge) Identify the social, economic and environmental implications of academic-professional activities in the student's own field of knowledge.
10. KM14 (Knowledge) Identify the social, economic and environmental implications of academic-professional activities in the student's own field of knowledge.
11. KM14 (Knowledge) Indicate precisely the concepts and relationships of the economy.
12. KM15 (Knowledge) Indicate precisely the concepts and relationships of the economy.
13. SM13 (Skill) Communicate with leadership and effectiveness in the economic field.
14. SM14 (Skill) Accurately report on the problems faced by economic agents, when they have to make decisions in conditions of uncertainty, based on different historical experiences.
15. SM15 (Skill) Critically and systemically conceive models that take into account the economic facts of the contemporary world and the current configuration of the world economy.
16. SM15 (Skill) Communicate with leadership and effectiveness in the economic field.
17. SM16 (Skill) Report accurately on the problems faced by economic agents, when they have to make decisions in conditions of uncertainty, based on different historical experiences.
18. SM17 (Skill) Critically and systemically conceive models that take into account the economic facts of the contemporary world and the current configuration of the world economy.

Content

The programme of the course is built around three big blocs of topics:

1. Tools and evidence of the current international trade flows:

- The balance of payments,
- The international trade flow and its indicators.

2. Trade

- Classical trade theories,
- New trade theories,

- Principal trade policies: their implementation and economic effects. The role of international institutions (WTO),
- Mobility of factors: the challenges of globalization (migration, FDI, value chains).

3. International Monetary relations

- The exchange rates: types and regimes,
- Basic concepts of market of currencies,
- The international system of payments and the role of IMF

Activities and Methodology

Title	Hours	ECTS	Learning Outcomes
Type: Directed			
Lectures	32.5	1.3	CM12, CM14, CM17, KM12, KM13, KM14, KM15, SM15, SM17, CM12
Tutorials	17	0.68	CM14, CM17, KM12, KM14, SM14, CM14
Type: Supervised			
Supervision and follow-up of the activities proposed in the tutorials	10	0.4	CM12, CM13, CM14, CM16, SM13, SM15, CM12
Type: Autonomous			
Individual training (analysis of the material discussed in the lectures)	67	2.68	CM14, CM17, KM13, KM14, KM15, SM13, SM15, SM17, CM14
Practical activities: data search and analysis	20	0.8	CM12, CM13, CM15, CM16, CM17, SM14, SM16, CM12

Group 60: the course is organized in the first term of each academic year (september -december)

Groups 1, 2, 4, 8, 51 and 52: the course is organized in the second term of each academic year (february - may)

Lectures (in class activities; 33 hours): in these sessions the teacher will introduce the students to the basic knowledge of each of the topics of the subject.

Tutorial (in class activities; 17 hours): this is a set of activities carried out jointly by the students and the teacher to deepen ideas and concepts introduced in class. At least a session will be held in computer classes.

Supervised activities: the students are expected to fulfill a few learning tasks (data search, for instance) individually or in group (according to the instructions provided by the lecturer) in order to be able to perform autonomous activities or participate to the tutorial activities in class.

Autonomous activities: the students will assimilate (individually) the topics discussed in class with the support of the tutoring of the teacher.

Annotation: Within the schedule set by the centre or degree programme, 15 minutes of one class will be reserved for students to evaluate their lecturers and their courses or modules through questionnaires.

Assessment

Continous Assessment Activities

Title	Weighting	Hours	ECTS	Learning Outcomes
Final Exam	50%	2	0.08	CM14, CM17, KM12, KM13, KM14, KM15, SM14, SM15, SM16, SM17
Midterm exam	30%	1.5	0.06	CM14, CM17, KM12, KM13, KM14, KM15, SM14, SM16, SM17
Writing reports, solving exercises, analysis of data.	20%	0	0	CM12, CM13, CM14, CM15, CM16, CM17, SM13, SM15, SM16

This course does not offer the option for comprehensive evaluation

The evaluation process will be performed according to the results of the continuous assessment only

Continuous assessment

Continuous assessment consisting of a:

- a midterm exam covering the topics included in the block 1 (*Tools and evidence of the current international trade flows*) and the first item of block 2 (*Trade: Classical trade theories*) (30% of final grade)
- a final exam covering the rest of the topics of bloc 2 (*Trade*) and bloc 3 (*International Monetary Relations*) (50% of the final grade),
- Assignments to be solved (individually or in group), analysis of data, reports or other exercises in class (20% of the final grade).

The final grade will be the results of the weighted average of the three previous assessment activites.

In order to pass the course a student needs to fulfill the two following conditions:

- 1) The student's final grade has to be at least 5;
- 2) The grade of the final exam has to be at least 3.5.

If the student fails to fulfill one of the two previous conditions but the final grade is at least 3.5 and the student participated to -at least- 2/3 of the evaluation activities, the student is eligible for the retake exam; otherwise the student will not pass the course.

If the student passes the course it cannot be subject to further evaluation.

If the student final grade is less than 3.5 (irrespective of the result of the final exam), the student will have to repeat the course the following year.

Students whose final grade is equal to or greater than 3.5 but less than 5 and the final exam have been evaluated with at least 3.5 are eligible for the retake exam.

The retake exam will cover all the topics discussed in class.

A student who does not perform any evaluative task is considered "not evaluable", therefore, a student who performs a continuous assessment component can no longer be qualified with a "not evaluable"

Calendar of evaluation activities

The dates of the evaluation activities (midterm exams, exercises in the classroom, assignments, ...) will be announced well in advance during the semester.

The date of the final exam is scheduled in the assessment calendar of the Faculty.

"The dates of evaluation activities cannot be modified, unless there is an exceptional and duly justified reason why an evaluation activity cannot be carried out. In this case, the degree coordinator will contact both the teaching staff and the affected student, and a new date will be scheduled within the same academic period to make up for the missed evaluation activity." Section 1 of Article 264. Calendar of evaluation activities (Academic Regulations UAB).

Students of the Faculty of Economics and Business, who in accordance with the previous paragraph need to change an evaluation activity date must process the request by filling out an Application for exams' reschedule: [e-Formulari per a la reprogramació de proves](#).

Grade revision process

After all grading activities have ended, students will be informed of the date and way in which the course grades will be published. Students will be also be informed of the procedure, place, date and time of grade revision following University regulations.

Retake Process

"To be eligible to participate in the retake process, it is required for students to have been previously been evaluated for at least two thirds of the total evaluation activities of the subject." Section 2 of Article 261. The recovery (UAB Academic Regulations). Additionally, it is required that the student to have achieved an average grade of the subject greater than or equal to 3.5 and less than 5.

The date of the retake exam will be posted in the calendar of evaluation activities of the Faculty. Students who take this exam and pass, will get a grade of 5 for the subject. If the student does not pass the retake, the grade will remain unchanged, and hence, student will fail the course.

Irregularities in evaluation activities

In spite of other disciplinary measures deemed appropriate, and in accordance with current academic regulations, "in the case that the student makes any irregularity that could lead to a significant variation in the grade of an evaluation activity, it will be graded with a 0, regardless of the disciplinary process that can be instructed. In case of various irregularities occur in the evaluation of the same subject, the final grade of this subject will be 0". Section 11 of Article 266. Results of the evaluation. (UAB Academic Regulations).

Artificial Intelligence (AI)

In this course, the use of Artificial Intelligence (AI) technologies is permitted exclusively for support tasks, such as search for references or other information, text correction, or translations. The student must clearly identify which parts have been generated using this technology, specify the tools used, and include a critical reflection on how these have influenced the process and the final outcome of the activity. If the student fails to disclose the use of AI in any of the activity subject to evaluation will be considered a lack of academic integrity with a partial or total penalization for the grade of the activity.

Bibliography

Basic references:

Feenstra, R. and Taylor. A. (2014): "International Trade", McGraw-Hill (paperbook available at the UAB Library)

Feenstra, R. y Taylor. A. (2015): "Comercio Internacional", Editorial Reverté (available online via the UAB Library)

Feenstra, R. and Taylor. A. (2017): "International Macroeconomics", McGraw-Hill (paperbook available at the UAB Library)

Feenstra, R. y Taylor. A. (2012): "Macroeconomía internacional", Editorial Reverté (available online via the UAB Library)

Krugman, P., Obstfeld, M. and Melitz M. (2022): " International Economics: theory and policy", 12th Edition, Pearson Global Edition (available online via the UAB Library)

Krugman, P., Obstfeld, M. y Melitz M. (2016): " Economía Internacional: teoría y política", 10^a edición, Pearson (available online via the UAB Library)

Pugel, Th. (2023): "International Economics", McGraw-Hill, 18th Edition (available online via the UAB Library)

Pugel, Th. (2004): "Economía Internacional", McGraw-Hill (paperbook available at the UAB Library)

Other References:

Beugelsdijk, S., Brackman, S., Garretsen, H., Van Marrewijk, Ch. and Murtunu, S. (2024): "International Economics and Business. Nations and Firms in the Global Economy", Cambridge University Press (paperbook available at the UAB Library)

Tugores-Ques, J. (2006): "Economía Internacional", 6^a edición, McGraw-Hill (paperbook available at the UAB Library)

WEBs: IMF (www.imf.org), World Bank (www.worldbank.org), Euro (euro.eu.int), WTO (www.wto.org), Financial Times (www.ft.com), The Economist (www.economist.com), ECB (www.ecb.int), OCDE (www.oecd.org), UNCTAD (www.unctad.org), CEPAL (www.cepal.org).

Other references will be suggested in class or in Moodle.

Software

The basic knowledge of MS Excel is requested

Groups and Languages

Please note that this information is provisional until 30 November 2025. You can check it through this [link](#). To consult the language you will need to enter the CODE of the subject.

Name	Group	Language	Semester	Turn
(PAUL) Classroom practices	1	Spanish	second semester	morning-mixed
(PAUL) Classroom practices	2	Catalan	second semester	morning-mixed

(PAUL) Classroom practices	4	English	second semester	morning-mixed
(PAUL) Classroom practices	8	English	second semester	morning-mixed
(PAUL) Classroom practices	51	Spanish	second semester	afternoon
(PAUL) Classroom practices	52	Catalan	second semester	afternoon
(PAUL) Classroom practices	60	Spanish	first semester	morning-mixed
(PLAB) Practical laboratories	1	Spanish	second semester	morning-mixed
(PLAB) Practical laboratories	2	Catalan	second semester	morning-mixed
(PLAB) Practical laboratories	4	English	second semester	morning-mixed
(PLAB) Practical laboratories	8	English	second semester	morning-mixed
(PLAB) Practical laboratories	51	Spanish	second semester	afternoon
(PLAB) Practical laboratories	52	Catalan	second semester	afternoon
(PLAB) Practical laboratories	60	Spanish	first semester	morning-mixed
(TE) Theory	1	Spanish	second semester	morning-mixed
(TE) Theory	2	Catalan	second semester	morning-mixed
(TE) Theory	4	English	second semester	morning-mixed
(TE) Theory	8	English	second semester	morning-mixed
(TE) Theory	51	Spanish	second semester	afternoon
(TE) Theory	52	Catalan	second semester	afternoon
(TE) Theory	60	Spanish	first semester	morning-mixed